



FOR IMMEDIATE RELEASE
Thursday, April 16

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Relief Fund for Small Businesses in the Chinatown International District Raises Over \$200K

Seattle, WA — The CID Restaurants and other Small Businesses Relief Fund announced today that over \$200K has been raised to provide relief funding to businesses in the Chinatown International District (CID) neighborhood. The \$200K raised includes \$100K in donations from over 500 individual donors, which matches the initial seed amount of \$100K donated by Vulcan, Inc. at the fund's inception.

The first round of funding has distributed funding to roughly 70 restaurants in the CID, and the fund continues to grow the list of eligible grantees until the closure of the first round on Tuesday, April 21 at 5PM. Further rounds of granting opportunities will be announced, and the fund managers plan to distribute 100% of the fund to small businesses in the CID.

"We're ecstatic for the numbers and the continued ability to provide timely relief to businesses in our neighborhood," said Jamie Lee, SCIDpda's Director of Community Initiatives.

The fund is still open and accepting donations. The fund managers plan to distribute 100% of the fund to small businesses in the CID, and further rounds of granting opportunities will be announced.

This relief fund is managed by the CID Business Relief Team, a joint endeavor between the Chinatown International District Business Improvement Area (CIDBIA), Friends of Little Saigon (FLS), and the Seattle Chinatown International District Preservation and Development Authority (SCIDpda), alongside Shanti Breznau, the CID Business Development Consultant, to assist businesses in the CID in mitigating the impacts of the COVID-19 pandemic.

While the entities involved in the CID Business Relief Team have historically collaborated year around across various endeavors pertaining to economic development of the Chinatown International District, this is the most intentional and unified effort of the organizations to share, align, and combine resources to best serve businesses in the CID.

“The fund partners have been working hard to routinely check-in with each another and triangulate and magnify our efforts to help our community as much as possible.” said Monisha Singh, Executive Director of the CIDBIA.

In addition to founding and managing the CID Restaurants and other Small Businesses Relief Fund, the CID Business Relief Team conducts neighborhood-wide outreach, interpretation, and translation of small business relief information, including available grants, loans, and other avenues of relief (i.e. utility and tax deferment, eviction moratoriums, etc.).

“The managing partners of the fund want to thank the greater Seattle community for contributing as much as they have, and hope they can continue to give more as we proceed to provide relief for businesses that need it most in the neighborhood, said Valerie Tran, FLS Operations Director.

Donors can donate and find information about the fund at scidpda.org/cidbizrelief.

Press inquiries and general inquiries related to the fund can be sent to cidbizrelief@scidpda.org.

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