

BOARD MEETING AGENDA

Tuesday, May 16, 2023

5:30 – 6:30 p.m.



Virtual:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_YTIINGIxZTctNDQ1My00ZDdhLTkzYmMtMGVmY2Y3OGNmMzhi%40thread.v2/0?context=%7b%22Tid%22%3a%220a5376b2-b919-40e2-bfa3-b4b75fda823f%22%2c%22Oid%22%3a%224f089a85-c857-4d1d-8012-16100951d81a%22%7d

Meeting ID: 259 652 436 554

Passcode: ScQSiD

Due to the extraordinary public health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will be telephonic. All board members will participate remotely, as will any members of the public who wish to attend.

5:30	Action	1. Call to Order – Tiernan Martin Agenda Approval Public Comment – <i>public may sign up to address the board for up to 2 minutes on matters on this agenda</i>
5:35	Action / Approval	2. Consent Agenda <ul style="list-style-type: none">• Approve April Meeting Minutes• Accept April Expenditure Reports• Approve May Concurrence Requests• Accept Q1 financial statements• Approve HDC Charity Federation
5:40	Discussion	3. Discussion <ul style="list-style-type: none">• 2023 Fundraiser – Joseph Guanlao/Jamie Lee• RED updates – Jamie Lee/Jared Jonson
6:05	Approval	4. Resolution – Spic N Span – Jamie Lee/Jared Jonson
6:15	Board Business	5. Board Recruitment – Tiernan Martin
6:30	Action	6. Adjourn – Tiernan Martin

Important meeting dates:

- 13th and Fir FAMILY HOUSING Ribbon Cutting Ceremony – June 13, 12pm
- June Board meeting – June 21, 12pm
- SCIDpda Bash – July 20 – time TBD
- 2023 SCIDpda Fundraiser – September 22, 5:30pm

Resolution 23-05-16-01

RESOLUTION OF SEATTLE CHINATOWN INTERNATIONAL DISTRICT PRESERVATION AND DEVELOPMENT AUTHORITY

We, the Board of the Seattle Chinatown International District Preservation and Development Authority, via consent agenda:

- Approve April Meeting Minutes
- Accept April Expenditure Reports
- Approve May Concurrence Requests
- Accept Q1 financial statements
- Approve HDC Charity Federation

Board President

Date

Board Secretary

Date

SCIDpda Board Meeting Minutes

April 19, 2023

In-Person:

Marpac Offices

Virtual:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_YTIINGIxZTctNDQ1My00ZDdhLTkzYmMtMGVmY2Y3OGNmMzhi%40thread.v2/0?context=%7b%22Tid%22%3a%220a5376b2-b919-40e2-bfa3-b4b75fda823f%22%2c%22Oid%22%3a%224f089a85-c857-4d1d-8012-16100951d81a%22%7d

Meeting ID: 259 652 436 554

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The April 2023 SCIDpda board meeting was hosted in-person at the Marpac Office and virtually via a Teams meeting.

Board Present (via Phone Conference Call-in): Cindy Ju, Tiernan Martin, Wayne Lau, May Wu, Miye Moriguchi, Jerilyn Young, Mindy Au, Lisa Nitze, Myron Ramirez, Samuel Lee

Staff Present: Jamie Lee, Jared Jonson, Jody McCorkle, An Huynh, Joseph Guanlao, Naomi Saito

1. Call to Order

The meeting was called to order by Cindy Ju, Board Chair, at 12:08 PM.

Public Comment – public may sign up to address the board for up to 2 minutes on matters on this agenda. No public comments were submitted to the board.

2. Consent Agenda Resolution

Resolution 23-04-19-01: We, the Board of the Seattle Chinatown International District Preservation and Development Authority Board, via consent agenda:

- Approve March Meeting Minutes
- Accept March Expenditure Reports
- Accept Q1 2023 Management Reports
- Approve April Concurrence Requests

Moved: Tiernan Martin

Seconded: May Wu

Board Approved: Cindy Ju, Tiernan Martin, Wayne Lau, May Wu, Miye Moriguchi, Jerilyn Young, Mindy Au, Lisa Nitze, Myron Ramirez, Samuel Lee

Abstained: 0

Absent: 4

Resolution was approved.

3. Board Business

- New Board Members – Cindy Ju
 - Cindy Ju introduced the new board members that have been added over the last few months. Cindy started the discussion for plans for future board additions.
- 2023 Fundraiser – Joseph Guanlao/Jamie Lee
 - Joseph Guanlao reviewed fundraiser details including venue, catering, format, and sponsorship. The board discussed the preferred format for the fundraiser and programming.
- Sound Transit – Tiernan Martin/Jared Jonson
 - Jared Jonson provided an update on the ST3 planning process and SCIDpda's current involvement and priorities. Tiernan and Jared shared details about the ST3 ad hoc committee and encouraged interested board members to join.
- 13th & Fir Family Housing- Jared Jonson
 - Jared Jonson shared updates on building TCO and application status. Move-ins are expected to start at the end of May.

4. Adjourn

The meeting was adjourned by Cindy Ju, Board Chair, at 12:41 p.m.

Seattle Chinatown International District Preservation and Development Authority
409 Maynard Ave S, Ste P2
Seattle, WA 98114

Expenditure Certification Memorandum

DATE: **04/30/2023**
TO: **Board of Directors**
FROM: **Jody McCorkle, Director of Finance**
RE: **April 2023 Expenditure Certification**

I, Jody McCorkle, do hereby certify that the materials have been furnished, the services rendered or the labor performed herein; that the claims represented by the vouchers listed below were just obligations of the SCIDpda; and that I am authorized to authenticate and certify said claims.


Jody McCorkle, Director of Finance

Computer Run Checks	General Checking	2087	to	2100	\$	54,145.55
Electronic Funds Transfers	General Checking		eft		\$	11,190.12
				Bush Hotel Commercial	\$	65,335.67
Computer Run Checks	General Checking	1872	to	1875	\$	17,794.40
				Bush Hotel Condo	\$	17,794.40
Computer Run Checks	General Checking	220	to	220	\$	46.53
Electronic Funds Transfers	General Checking		eft		\$	49,012.27
				Bush Hotel QalicB	\$	49,058.80
Computer Run Checks	General Checking	1504	to	1516	\$	85,473.07
Electronic Funds Transfers	General Checking		eft		\$	17,457.29
				Bush Hotel Residential	\$	102,930.36
Computer Run Checks	General Checking	268	to	269	\$	11,494.00
Electronic Funds Transfers	General Checking		eft		\$	5.00
				CIDpda	\$	11,499.00
Computer Run Checks	General Checking	4109	to	4122	\$	46,255.54
Electronic Funds Transfers	General Checking		eft		\$	23,189.15
				DVA	\$	69,444.69
Computer Run Checks	General Checking	104	to	104	\$	10,000.00
Computer Run Checks	Security Deposit	104	to	104	\$	10,000.00
				Hinghay	\$	20,000.00
Computer Run Checks	General Checking	1088	to	1105	\$	66,548.94
				IDVS1 Commercial	\$	66,548.94
Computer Run Checks	General Checking	424	to	430	\$	28,634.83
				IDVS2 Condo	\$	28,634.83
Computer Run Checks	General Checking	611	to	620	\$	19,909.66
				IDVS2 Library & Parking	\$	19,909.66

Computer Run Checks	General Checking	746	to	755	\$	14,021.25
Electronic Funds Transfers	General Checking		eft		\$	5,006.80
				IDVS2 Commercial	\$	19,028.05
Computer Run Checks	General Checking	126		135	\$	91,511.71
Electronic Funds Transfers	General Checking		eft		\$	1,369,986.63
				Lot on the Hill	\$	1,461,498.34
Computer Run Checks	General Checking	1203	to	1220	\$	13,744.75
				New Central Commercial	\$	13,744.75
Computer Run Checks	General Checking	304	to	305	\$	4,649.06
Electronic Funds Transfers	General Checking		eft		\$	17,368.30
				New Central Hotel	\$	22,017.36
Computer Run Checks	General Checking	1406	to	1420	\$	30,944.58
Electronic Funds Transfers	General Checking		eft		\$	1,714.00
				New Central Residential	\$	32,658.58
Computer Run Checks	General Checking	3751	to	3800	\$	317,416.68
Electronic Funds Transfers	General Checking		eft		\$	37,174.49
EFTs for Payroll	General Checking		4/6/23 & 4/20/23		\$	183,095.31
				SCIDpda	\$	537,686.48
					\$	2,537,789.91

The above checks and electronic fund transfers are hereby approved by a majority of all members of the SCIDpda Board and signed by me in open session in authentication of their approval on this _____ day of _____ 2023.

Treasurer

Chair

SCID Check Summary

Property=bhcomm,bhcond,bhfund,bhmanagr,bhmaster,bhqalib,bhres,childpar,cidpda,design,design01,design02,design03,design04,design05,design06,design07,design08,design09,design10,design11,design12,design13,design14,design15,design16,design17,design18,design19,design21,diageo,dva,etfbc,hinghay,idvs1com,idvs2com,idvs2con,idvs2lp,lolithill,lounmural,ncentcom,ncentres,nchotel,ncmanagr,ncmaster,pdammtty,pdadedev,pdamaint,pdaopacc,scid AND mm/yy=04/2023-04/2023 AND All Checks=Yes

		Check	Total	
Check#	Vendor	Date	Check	Note
bhcommop - General Checking				
2087	bushqali - SCIDpda Bush Hotel QALICB LLC	4/6/2023	41,037.50	Rent
2088	subsol - Submeter Solutions Inc.	4/6/2023	120.00	Water/Sewer
2089	wesext - Western Exterminator Company	4/6/2023	160.08	Pest Control
2090	pdamaint - SCIDpda Maintenance Dept	4/13/2023	7,298.86	WOs
2091	cenlin - CenturyLink	4/13/2023	70.70	Telecomm
2092	idvs1co - IDVS 1 Commercial	4/13/2023	3,093.27	Joint Tenant Receipt
2093	kinco - King County Treasury	4/13/2023	678.25	Property Tax
2094	repser - Republic Services	4/13/2023	655.43	Garbage/Waste Removal
2095	verwir - Verizon Wireless	4/13/2023	18.62	Telecomm
2096	wasman - Waste Management of Seattle	4/13/2023	416.57	Garbage/Waste Removal
2097	welfar - Wells Fargo	4/13/2023	3.24	Telecomm
2098	cedgro - Cedar Grove Organics Recycling	4/20/2023	55.40	Garbage/Waste Removal
2099	sou gla - Southeast Glass, Inc	4/27/2023	358.31	Maintenance - Other Vendors
2100	wesext - Western Exterminator Company	4/27/2023	179.32	Pest Control
ACH	bushcond - SCIDPDA Bush Hotel Condo Association	4/13/2023	11,190.12	Condo Billing
Total bhcommop - General Checking			65,335.67	
bhcondop - General Checking				
1872	ipfscorp - IPFS Corporation	4/13/2023	5,074.97	Insurance
1873	pugsou - Puget Sound Energy	4/13/2023	5,388.16	Natural Gas
1874	tromorfs - Trotter & Morton Facility Service of PNW, Inc.	4/20/2023	4,791.47	HVAC/Boiler Maint - Contract
1875	seacitli - Seattle City Light	4/27/2023	2,539.80	Electricity
Total bhcondop - General Checking			17,794.40	
bhqalop - General Checking				
220	welfar - Wells Fargo	4/13/2023	46.53	Office Supplies
ACH	bannymel - The Bank of New York Mellon Trust Co.	4/10/2023	11,333.33	Deposit with Other Entities - 02/2023
ACH	bannymel - The Bank of New York Mellon Trust Co.	4/10/2023	3,066.10	Interest Expense
ACH	bannymel - The Bank of New York Mellon Trust Co.	4/10/2023	11,333.33	Deposit with Other Entities - 03/2023
ACH	bannymel - The Bank of New York Mellon Trust Co.	4/10/2023	3,341.63	Interest Expense
ACH	bannymel - The Bank of New York Mellon Trust Co.	4/10/2023	11,333.33	Deposit with Other Entities - 04/2023
ACH	bannymel - The Bank of New York Mellon Trust Co.	4/10/2023	3,504.55	Interest Expense
ACH	thecomm - The Commerce Bank of WA	4/30/2023	5,100.00	Loan Payment - Monthly
Total bhqalop - General Checking			49,058.80	
bhresope - General Checking				
1504	busimp - Seattle Economic Development Fund	4/6/2023	1,604.68	Loan Payment - Monthly
1505	seacitli - Seattle City Light	4/6/2023	56.75	Electricity
1506	pdamaint - SCIDpda Maintenance Dept	4/6/2023	9,068.25	WOs
1507	kinco - King County Treasury	4/13/2023	678.25	Property Tax
1508	seacitli - Seattle City Light	4/13/2023	234.49	Electricity
1509	seacitli - Seattle City Light	4/13/2023	436.66	Electricity
1510	verwir - Verizon Wireless	4/13/2023	160.74	Telecomm
1511	welfar - Wells Fargo	4/13/2023	276.04	Supplies & Telecomm
1512	scidpda - SCIDpda	4/20/2023	69,770.68	ID Billing & Distributions
1513	boboat - Bob Oates Sewer Rooter, LLC	4/27/2023	2,014.76	Plumbing
1514	buihar - Builders' Hardware & Supply Co	4/27/2023	633.47	Locks/Keys
1515	hdsupp - HD Supply Facilities Maintenance, LTD	4/27/2023	91.79	Locks/Keys
1516	sou gla - Southeast Glass, Inc	4/27/2023	446.51	Maintenance - Other Vendors
ACH	bushcond - SCIDPDA Bush Hotel Condo Association	4/13/2023	13,393.29	Condo Billing
ACH	thecomm - The Commerce Bank of WA	4/30/2023	4,064.00	Loan Payment - Monthly
Total bhresope - General Checking			102,930.36	

		Check	Total	
Check#	Vendor	Date	Check	Note
cidpdao3 - General Checking				
268	welfar - Wells Fargo	4/13/2023	1,494.00	Computer Software/Hardware/Licenses
269	cidpda - CIDpda 501c(3)	4/20/2023	10,000.00	Fund new TCB Operating Account
ACH	welfar - Wells Fargo	4/4/2023	5.00	Bank Fee
Total cidpdao3 - General Checking			11,499.00	
dvaop - General Checking				
4109	hdsupp - HD Supply Facilities Maintenance, LTD	4/6/2023	294.43	Supplies
4110	idvs2lib - IDVS2 Library/Parking	4/6/2023	17,750.00	Loan Payment - Monthly
4111	pdamaint - SCIDpda Maintenance Dept	4/6/2023	4,664.36	WOs
4112	kinco - King County Treasury	4/13/2023	524.54	Property Tax
4113	orcinf - Orca Information Inc	4/13/2023	94.00	Credit Screening Fee
4114	pugsou - Puget Sound Energy	4/13/2023	5,718.25	Natural Gas
4115	seacitli - Seattle City Light	4/13/2023	80.79	Electricity
4116	verwir - Verizon Wireless	4/13/2023	108.73	Telecomm
4117	wasthous - WA State Housing Finance Commission	4/13/2023	1,960.00	Annual Compliance Fee
4118	welfar - Wells Fargo	4/13/2023	68.08	Telecomm & Small Tools/Equipment
4119	scidpda - SCIDpda	4/20/2023	14,311.06	ID Billing
4120	wavbro - WAVE	4/20/2023	99.48	Telecomm
4121	cenlin - CenturyLink	4/27/2023	466.05	Telecomm
4122	guasec - Guardian Security Systems, Inc	4/27/2023	115.77	Access Control Systems
ACH	idvs2con - IDVS2 Condo Association	4/20/2023	23,189.15	Condo Billing
Total dvaop - General Checking			69,444.69	
hingop2 - General Checking				
104	hinghay - Hinghay CoWorks	4/20/2023	10,000.00	Fund new TCB Operating Account
Total hingop2 - General Checking			10,000.00	
hingsd2 - Security Deposit				
104	hinghay - Hinghay CoWorks	4/20/2023	10,000.00	Fund new TCB Security Deposit Account
Total hingsd2 - Security Deposit			10,000.00	
idvs2op4 - General Checking				
746	pdamaint - SCIDpda Maintenance Dept	4/6/2023	1,218.25	WOs
747	repser - Republic Services	4/13/2023	2,685.66	Garbage/Waste Removal
748	t0003158 - International Community Health Services	4/13/2023	2,535.00	Move Out Refund
749	verwir - Verizon Wireless	4/13/2023	3.87	Telecomm
750	wasman - Waste Management of Seattle	4/13/2023	3,179.41	Garbage/Waste Removal
751	welfar - Wells Fargo	4/13/2023	18.76	Supplies & Telecomm
752	idvs2con - IDVS2 Condo Association	4/20/2023	2,986.95	Condo Billing
753	wesext - Western Exterminator Company	4/20/2023	145.36	Pest Control
754	davdis - Davidson Distributing Corp.	4/27/2023	726.55	Janitorial - Supplies
755	kinco - King County Treasury	4/27/2023	521.44	Property Tax
ACH	herban - Heritage Bank	4/20/2023	5,006.80	Loan Payment - Monthly
Total idvs2op4 - General Checking			19,028.05	
lotconst - Construction Account				
126	beecon - B.E.E. Consulting, LLC	4/13/2023	4,965.00	Development Project-North Lot Housing/Draw 4
127	edgdev - EDGE DEVELOPERS LLC	4/13/2023	24,000.00	Development Project-North Lot Housing/Draw 4
128	falass - Falkin Associates, Inc.	4/13/2023	150.00	Development Project-North Lot Housing/Draw 4
129	gtgcon - GTG Consultants Inc.	4/13/2023	1,900.00	Development Project-North Lot Housing/Draw 4
130	kinco - King County Treasury	4/13/2023	7,195.45	Development Project-North Lot Housing/Draw 4
131	kraass - Krazan & Associates, Inc.	4/13/2023	5,170.00	Development Project-North Lot Housing/Draw 4
132	pangeo - PanGEO, Inc.	4/13/2023	5,179.40	Development Project-North Lot Housing/Draw 4
133	webtho - Weber Thompson	4/13/2023	32,482.84	Development Project-North Lot Housing/Draw 4
134	welfar - Wells Fargo	4/13/2023	46.52	Development Project-North Lot Housing/Draw 5

		Check	Total	
Check#	Vendor	Date	Check	Note
135	kraass - Kraas & Associates, Inc.	4/20/2023	10,422.50	Development Project-North Lot Housing/Draw 4
ACH	marcon - Marpac Construction LLC	4/20/2023	1,369,986.63	Development Project-North Lot Housing/Draw 4
Total lotconst - Construction Account			1,461,498.34	
nccomop2 - General Checking				
1203	subsol - Submeter Solutions Inc.	4/6/2023	240.00	Water/Sewer
1204	pdamaint - SCIDpda Maintenance Dept	4/13/2023	1,822.00	WOs
1205	ipfscorp - IPFS Corporation	4/13/2023	1,381.30	Insurance
1206	kinco - King County Treasury	4/13/2023	458.01	Property Tax
1207	scidpda - SCIDpda	4/13/2023	1,102.57	ID Billing
1208	t0003388 - Girls Rock Mathematics	4/13/2023	3,205.56	Move Out Refund
1209	verwir - Verizon Wireless	4/13/2023	13.09	Telecomm
1210	wasman - Waste Management of Seattle	4/13/2023	128.00	Garbage/Waste Removal
1211	welfar - Wells Fargo	4/13/2023	4.86	Telecomm
1212	citseacu - City of Seattle-Combined Utilities	4/20/2023	2,812.98	Water/Sewer
1213	newcentr - SCIDPDA New Central Apartments, Inc	4/20/2023	477.27	Pest Control
1214	seacitli - Seattle City Light	4/20/2023	11.34	Electricity
1215	seadptra - Seattle Dept of Transportation	4/20/2023	160.62	Permits/Licenses
1216	sougl - Southeast Glass, Inc	4/20/2023	479.59	Maintenance - Other Vendors
1217	tromorfs - Trotter & Morton Facility Service of PNW, Inc.	4/20/2023	768.09	HVAC/Boiler Maint - Contract
1218	seacitli - Seattle City Light	4/27/2023	13.44	Electricity
1219	seacitli - Seattle City Light	4/27/2023	520.67	Electricity
1220	wesext - Western Exterminator Company	4/27/2023	145.36	Pest Control
Total nccomop2 - General Checking			13,744.75	
nchotop - General Checking				
304	easwes - East-West Investment Co.	4/13/2023	4,589.06	Ground Lease Expense
305	welfar - Wells Fargo	4/13/2023	60.00	Annual Report
ACH	welfar - Wells Fargo	4/10/2023	17,368.30	Loan Payment - Monthly
Total nchotop - General Checking			22,017.36	
ncresop - General Checking				
1406	newcenth - New Central Hotel LLC	4/6/2023	16,650.00	Rent
1407	ipfscorp - IPFS Corporation	4/13/2023	1,198.64	Insurance
1408	kinco - King County Treasury	4/13/2023	458.01	Property Tax
1409	scidpda - SCIDpda	4/13/2023	6,748.83	ID Billing
1410	verwir - Verizon Wireless	4/13/2023	98.18	Telecomm
1411	welfar - Wells Fargo	4/13/2023	164.36	Supplies & Telecomm
1412	citseacu - City of Seattle-Combined Utilities	4/20/2023	2,493.41	Water/Sewer
1413	pugsou - Puget Sound Energy	4/20/2023	469.76	Natural Gas
1414	seadptra - Seattle Dept of Transportation	4/20/2023	139.38	Permits/Licenses
1415	tromorfs - Trotter & Morton Facility Service of PNW, Inc.	4/20/2023	954.75	HVAC/Boiler Maint - Contract
1417	davdis - Davidson Distributing Corp.	4/27/2023	795.01	Janitorial - Supplies
1418	guasec - Guardian Security Systems, Inc	4/27/2023	380.37	Access Control Systems
1419	hdsupp - HD Supply Facilities Maintenance, LTD	4/27/2023	336.00	Supplies
1420	watsec - Watson Security	4/27/2023	57.88	Locks/Keys
ACH	unista - United States Treasury	4/18/2023	1,714.00	Income Taxes - Quarterly
Total ncresop - General Checking			32,658.58	
pdaopacc - General Checking				
3742 - post dated	kaifou - of Washington Options Inc	4/1/2023	28,114.81	Payroll Benefits - Medical
3743 - post dated	visser - Vision Service Plan	4/1/2023	345.79	Payroll Benefits - Vision
3744 - post dated	wasden - Delta Dental of Washington	4/1/2023	2,412.05	Payroll Benefits - Dental
3751	alfgro - The Alford Group Inc.	4/6/2023	8,230.00	Professional Fees/Consulting
3752	bushcomm - SCIDpda Bush Hotel Commercial	4/6/2023	0.00	Void
3753	forinc - Forterra, Inc	4/6/2023	501.23	Dues/Subscriptions
3754	hartfo - The Hartford	4/6/2023	1,007.99	Payroll Benefits - Life Insurance

Check#	Vendor	Check	Total	
		Date	Check	Note
3755	hohose - Zhi Yen, Inc.	4/6/2023	1,160.00	Community Outreach
3756	idvs2lib - IDVS2 Library/Parking	4/6/2023	160.00	Employee Parking Benefits
3757	intpark - Interim Parking Services	4/6/2023	250.00	Employee Parking Benefits
3758	louhot - Louisa Hotel Master Tenant LLC	4/6/2023	315.00	Employee Parking Benefits
3759	newcentc - SCIDPDA New Central Commercial, Inc	4/6/2023	1,450.91	Rent
3760	newstares - New Star Restaurant	4/6/2023	1,160.00	Community Outreach
3761	pergla - Perkins Glass & Mirror Co., Inc.	4/6/2023	886.61	Program Expenses
3762	ricusa - Ricoh USA, Inc	4/6/2023	201.78	Copier Lease/Maintenance
3763	tecave - Techie Avenger Inc	4/6/2023	17,112.84	Computer - Maintenance
3764	wavbro - WAVE	4/6/2023	375.75	Telecomm
3765	welfar - Wells Fargo	4/6/2023	1,964.99	Program Expenses, Staff Appreciation, Advertising/Marketing, Supplies & Computers
3766	bushcomm - SCIDpda Bush Hotel Commercial	4/6/2023	7,281.70	Rent
3767	pdamaint - SCIDpda Maintenance Dept	4/6/2023	1,487.25	WOs
3768	edgdev - EDGE DEVELOPERS LLC	4/13/2023	4,125.00	Professional Fees/Consulting
3769	finnei - Finney Neill & Co. P.S.	4/13/2023	8,075.00	Audit Fees
3770	hdsupp - HD Supply Facilities Maintenance, LTD	4/13/2023	522.94	A/R - Big Village LLLP
3771	houdep - Housing Development Consortium	4/13/2023	416.67	Community Outreach
3772	ipfscorp - IPFS Corporation	4/13/2023	283.30	Insurance
3773	kinco - King County Treasury	4/13/2023	4,969.56	Property Tax
3774	pitbowgf - Pitney Bowes Global Financial Services LLC	4/13/2023	129.01	Copier Lease/Maintenance
3775	ricoh - Ricoh USA, Inc	4/13/2023	23.15	Copier Lease/Maintenance
3776	verwir - Verizon Wireless	4/13/2023	564.64	Telecomm
3777	welfar - Wells Fargo	4/13/2023	2,983.90	Job Listings, Employee Benefits, Postage & Office Supplies/Equipment
3778	welfar - Wells Fargo	4/13/2023	2,155.70	Computer Software & Community Outreach
3779	welfar - Wells Fargo	4/13/2023	86.19	Office Supplies/Equipment
3780	welfar - Wells Fargo	4/13/2023	39.99	Training/Education
3781	cenlin - CenturyLink	4/20/2023	131.83	Telecomm
3782	dinsum - Dim Sum King	4/20/2023	1,160.00	Community Outreach
3783	frilit - Friends of Little Saigon	4/20/2023	2,896.84	Program Expenses
3784	pergla - Perkins Glass & Mirror Co., Inc.	4/20/2023	286.65	Program Expenses
3785	pitbowes - Pitney Bowes Inc	4/20/2023	129.51	Postage
3786	scidpda - SCIDpda	4/20/2023	200,000.00	Fund new TCB Operating Account
3787	taitung - Tai Tung Inc.	4/20/2023	1,160.00	Community Outreach
3788	wavbro - WAVE	4/20/2023	9.76	Telecomm
3792	bresha - Shanti Breznau Consulting, LLC	4/27/2023	7,950.00	Program - Professional Fees/Consulting
3793	bushcomm - SCIDpda Bush Hotel Commercial	4/27/2023	1,653.00	A/R - Big Village LLLP
3794	davdis - Davidson Distributing Corp.	4/27/2023	726.55	Janitorial - Supplies
3795	net2ph - Net2Phone Inc.	4/27/2023	669.31	Telecomm
3796	ricusa - Ricoh USA, Inc	4/27/2023	343.22	Copier Lease/Maintenance
3797	seacitli - Seattle City Light	4/27/2023	143.37	Electricity
3798	tonkia - Ton Kiang Barbeque Noodle House	4/27/2023	1,160.00	Community Outreach
3799	travel - TRAVELERS CL REMITTANCE CENTER	4/27/2023	75.00	Permits/Licenses
3800	wesext - Western Exterminator Company	4/27/2023	127.89	Pest Control
ACH	Paylocity	4/6/2023	89,795.32	Payroll
ACH	Paylocity	4/20/2023	93,299.99	Payroll
ACH	citsearc - City of Seattle	4/25/2023	7,174.49	B&O Taxes
ACH	newcentc - SCIDPDA New Central Commercial, Inc	4/27/2023	30,000.00	Distributions
Total pdaopacc - General Checking			537,686.48	
vs10p - General Checking				
1088	cenlin - CenturyLink	4/6/2023	81.00	Telecomm
1089	pdamaint - SCIDpda Maintenance Dept	4/6/2023	805.00	WOs
1090	ipfscorp - IPFS Corporation	4/13/2023	3,821.14	Insurance
1091	kinco - King County Treasury	4/13/2023	3,611.32	Property Tax
1092	pugsou - Puget Sound Energy	4/13/2023	3,594.56	Natural Gas
1093	repser - Republic Services	4/13/2023	2,900.04	Garbage/Waste Removal
1094	scidpda - SCIDpda	4/13/2023	8,161.82	ID Billing

		Check	Total	
Check#	Vendor	Date	Check	Note
1095	vervir - Verizon Wireless	4/13/2023	56.48	Telecomm
1096	wasman - Waste Management of Seattle	4/13/2023	2,832.23	Garbage/Waste Removal
1097	welfar - Wells Fargo	4/13/2023	4.18	Postage
1098	welfar - Wells Fargo	4/13/2023	12.19	Postage
1099	welfar - Wells Fargo	4/13/2023	74.70	Supplies/Telecomm
1100	citseacu - City of Seattle-Combined Utilities	4/20/2023	9,171.00	Water/Sewer
1101	seacitli - Seattle City Light	4/20/2023	13,295.98	Electricity
1102	sou gla - Southeast Glass, Inc	4/20/2023	3,004.31	Maintenance - Other Vendors
1103	tromorfs - Trotter & Morton Facility Service of PNW, Inc.	4/20/2023	12,499.04	HVAC/Boiler Maint - Contract
1104	pacpow - Pacific Power Group, LLC	4/27/2023	1,758.49	Maintenance - Other Vendors
1105	sou gla - Southeast Glass, Inc	4/27/2023	865.46	Maintenance - Other Vendors
Total vs1op - General Checking			66,548.94	
vs2conop - General Checking				
424	cenlin - CenturyLink	4/6/2023	67.45	Telecomm
425	pdamaint - SCIDpda Maintenance Dept	4/6/2023	304.75	WOs
426	ipfscorp - IPFS Corporation	4/13/2023	6,602.69	Insurance
427	seacitli - Seattle City Light	4/13/2023	242.80	Electricity
428	citseacu - City of Seattle-Combined Utilities	4/20/2023	16,229.43	Garbage/Waste Removal & Water/Sewer
429	seacitli - Seattle City Light	4/20/2023	2,720.31	Electricity
430	tromorfs - Trotter & Morton Facility Service of PNW, Inc.	4/20/2023	2,467.40	HVAC/Boiler Maint - Contract
Total vs2conop - General Checking			28,634.83	
vs2lpop - General Checking				
611	usbank - US Bank/TFM/97298300/Mainyua Yang	4/6/2023	14,690.63	Loan Payment - Monthly
612	pdamaint - SCIDpda Maintenance Dept	4/6/2023	805.75	WOs
613	kin cou - King County Treasury	4/13/2023	521.44	Property Tax
614	vervir - Verizon Wireless	4/13/2023	25.34	Telecomm
615	welfar - Wells Fargo	4/13/2023	4.19	Postage
616	welfar - Wells Fargo	4/13/2023	4.07	Postage
617	welfar - Wells Fargo	4/13/2023	107.03	Supplies & Telecomm
618	idvs2con - IDVS2 Condo Association	4/20/2023	2,535.60	Condo Billing
619	sou gla - Southeast Glass, Inc	4/20/2023	931.61	Maintenance - Other Vendors
620	cenlin - CenturyLink	4/27/2023	284.00	Telecomm
Total vs2lpop - General Checking			19,909.66	
			2,537,789.91	

Concurrence Requests:

Staff are required to seek concurrence for items that:

- *the consideration exchanged or received by the SCIDpda exceeds \$10,000, or*
- *the performance by the SCIDpda extends over a one year period.*

May 2023 Items

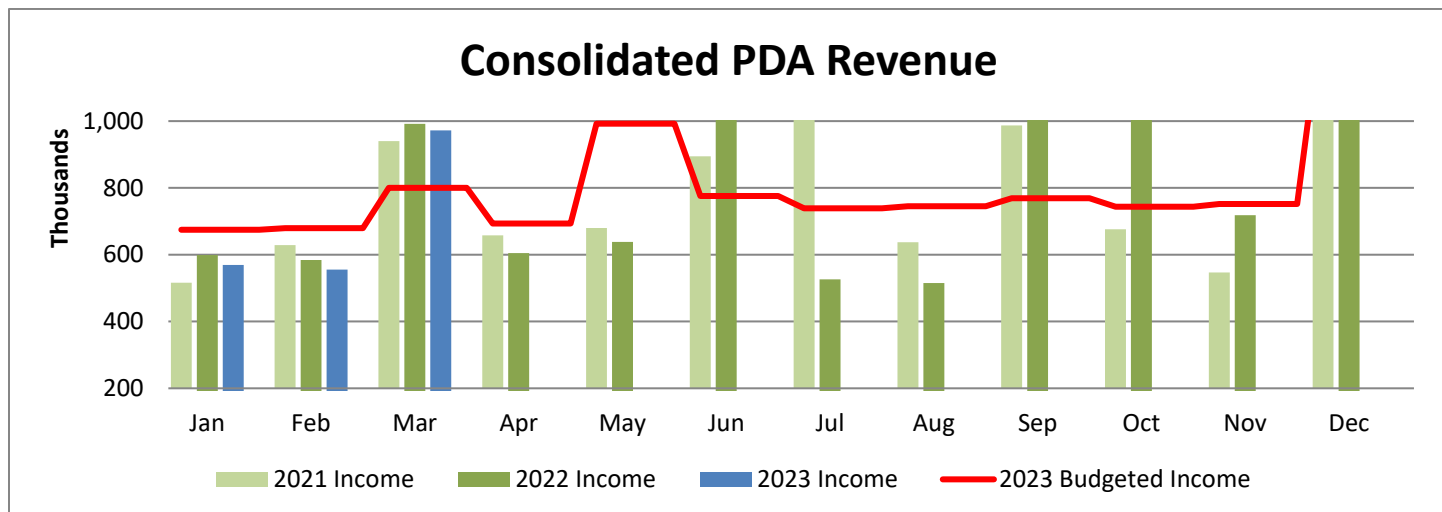
Administration

Property Operations

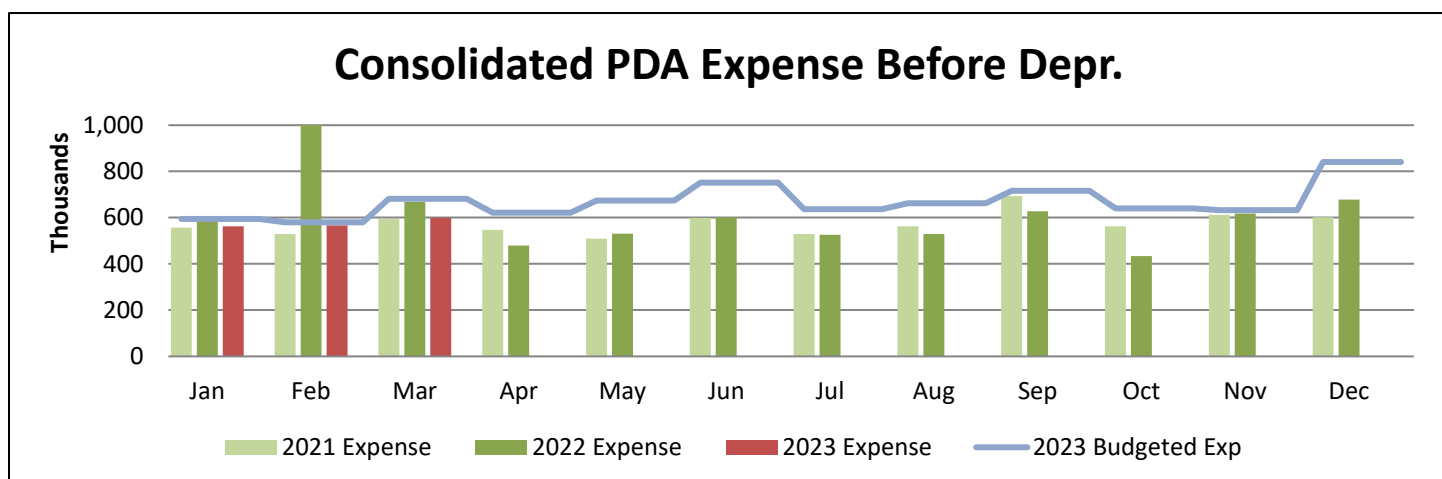
New Central Hotel 608 (vacant since 2020) – Mam's Books (a new tenant) signed a 3-year lease at \$514.50/month in year 1, \$1029/month in year 2, and \$1060/month in year 3 (plus NNN).

Community Initiatives

SCIDpda Consolidated – Q1 2023 Financial Summary

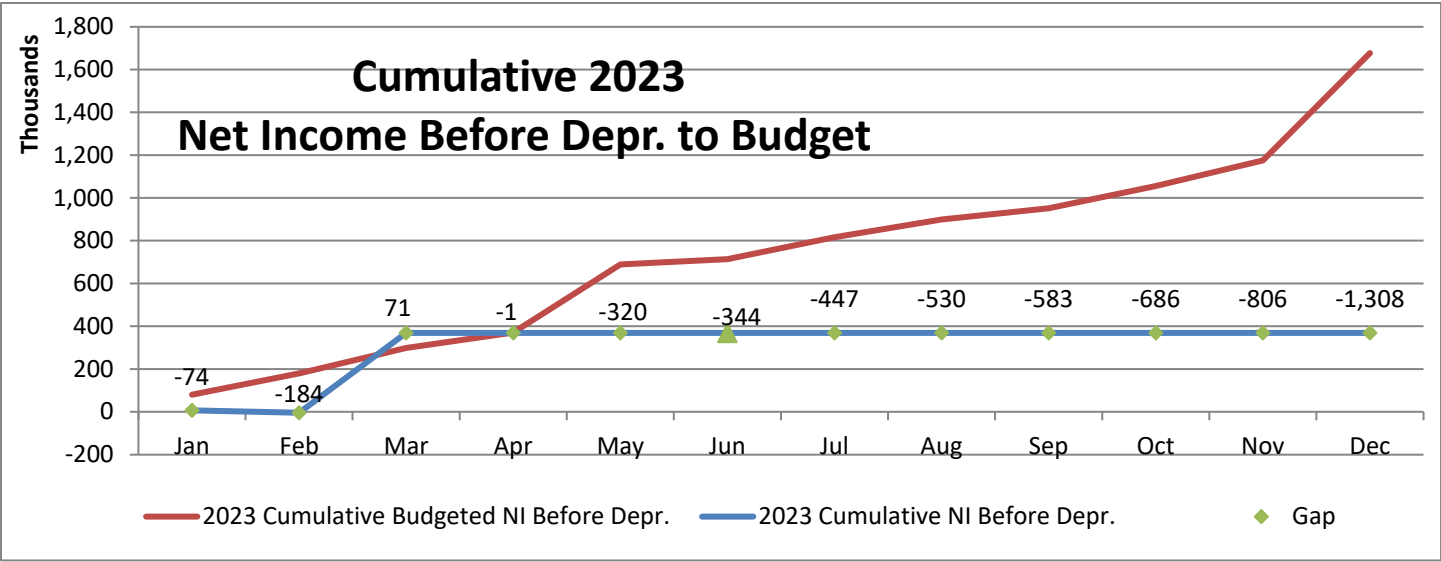


Total Revenue was \$57K unfavorable to budget for the entire organization, largely due to 13th&Fir related budget and expenses. Total Service Income was \$29K unfavorable to budget, \$13K due to 13th&Fir staff not being billable to the property until move-ins commence mid-May and \$13K due to Management Fee Revenue, the latter being offset by a favorable variance in Management Fee Expense below and due to a late March rent payment from ICHS that was subsequently collected in April along with their April rent payment. Grant Program Expenses, which are listed under Revenue as an offset to Grant Income, were \$18K unfavorable to budget, \$15K of which was 13th&Fir leasing expenses that were covered by a Bank of America Grant recognized in 2022. Due to GASB, Grant income and expenses will not offset one another in the same year unless the grant is both purpose and time restricted.

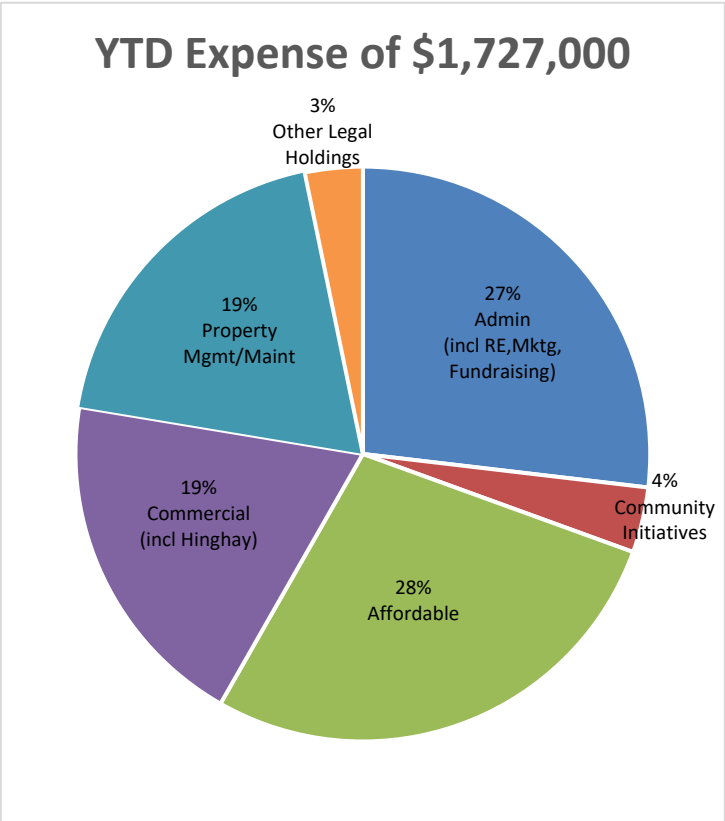
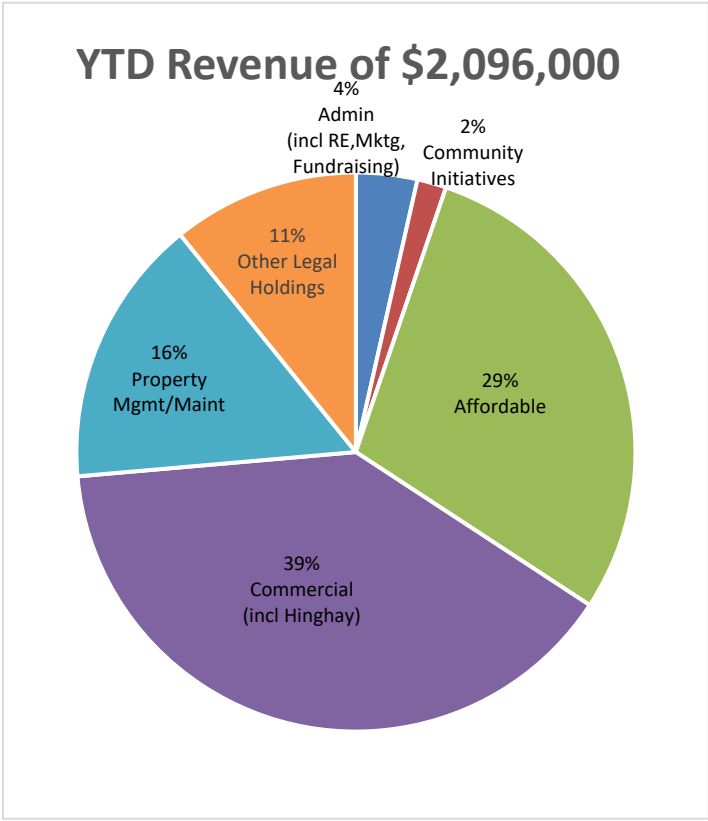


Total Expense was \$128K favorable to budget for the entire organization. Salaries were \$112K favorable to budget due to delayed hires in Admin and Property Management & Maintenance. Other Admin Expense was \$26K unfavorable to budget, with a \$23K unfavorable variance in Computer Hardware and Maintenance Expense due to the cyber attack we experienced; an insurance claim has been filed. Management Fee Expense was \$15K favorable to budget and offsets the unfavorable variance in Management Fee Revenue above. Total Maintenance was \$13K favorable to budget, with an \$11K favorable variance in Commercial Maintenance WOs and Maintenance – Other Vendor Expense. Total Utilities was \$11K unfavorable to budget, with a \$7K unfavorable variance in Affordable Natural Gas and \$6K unfavorable variance in Affordable Electricity. And Total Other Expense was \$22K favorable to variance, \$16K in In-Kind Expense due to the delayed hiring of Joseph's Assistant, whose salary gets donated in-kind to CIDPDA and is offset by In-Kind Income.

As a result, our NOI before Depreciation was \$369K, which was \$71K favorable to budget.



Visual Breakout of Revenue and Expenses by Department



PDA Reporting Comparison Income Statement

Book = Accrual ; Tree = .fc_is_report_ne

PDA Reporting=PDA Admin (RE, Mktg, Fundraising, Admin),Community Initiatives,Affordable,Commercial,Property Mgmt/Maint,Other Legal Holdings;

REVENUE

RENT INCOME

Rent
Vacancies
Concessions & Bad Debt
NET RENT INCOME
TOTAL OTHER RENTAL INCOME
TOTAL SERVICE INCOME
TOTAL OTHER INCOME
TOTAL INTEREST INCOME
Grants
LESS Grant Program Expense
Other Fundraising
TOTAL FUNDRAISING INCOME

TOTAL REVENUE

EXPENSES

ADMINISTRATIVE

Professional Fees & Consulting
Rent Expense
Salaries
Other Admin Expenses

TOTAL ADMINISTRATIVE

TOTAL MANAGEMENT FEE

TOTAL MAINTENANCE

TOTAL UTILITIES

TOTAL TAXES

TOTAL INSURANCE

TOTAL PROGRAM EXPENSES

TOTAL OPERATING EXPENSES

NOI BEFORE DEBT SERVICE & GROUND LEASE

TOTAL DEBT SERVICE & GROUND LEASE

NOI AFTER DEBT SERVICE & GROUND LEASE

TOTAL OTHER EXPENSES

NET INCOME BEFORE DEPR & AMORT

TOTAL DEPRECIATION & AMORTIZATION

NET INCOME

Year to Date through 1st Quarter 2023																				
Admin (incl RE,Mktg,Fundraising)			Community Initiatives			Affordable			Commercial (incl Hinghay)			Property Mgmt/Maint			Other Legal Holdings			SCIDpda Consolidated		
Actual	Budget	Variance Fav (Unfav)	Actual	Total Budget	Variance Fav (Unfav)	Actual	Total Budget	Variance Fav (Unfav)	Actual	Total Budget	Variance Fav (Unfav)	Actual	Total Budget	Variance Fav (Unfav)	Actual	Total Budget	Variance Fav (Unfav)	Total SCIDpda	Total Budget	Variance Fav (Unfav)
0	0	0	0	0	0	601,665	599,400	2,265	697,573	704,834	(7,261)	0	0	0	228,250	228,249	1	1,527,488	1,532,483	(4,995)
0	0	0	0	0	0	(5,966)	(4,976)	(990)	(17,415)	(23,601)	6,186	0	0	0	0	0	0	(23,381)	(28,577)	5,196
0	0	0	0	0	0	(2,889)	0	(2,889)	64,178	57,081	7,097	0	0	0	(2,176)	0	(2,176)	59,113	57,081	2,032
0	0	0	0	0	0	592,810	594,424	(1,614)	744,336	738,314	6,022	0	0	0	226,074	228,249	(2,175)	1,563,219	1,560,987	2,232
0	0	0	0	0	0	0	0	0	54,883	55,055	(172)	0	0	0	0	0	0	54,883	55,055	(172)
29,159	31,671	(2,512)	0	0	0	0	0	0	0	0	0	324,783	351,048	(26,265)	0	0	0	353,942	382,719	(28,777)
26,655	40,885	(14,230)	0	0	0	3,565	2,896	669	1,607	848	759	15,664	11,025	4,639	0	0	0	47,491	55,654	(8,163)
20,173	28,764	(8,591)	0	0	0	11,552	795	10,757	24,849	22,507	2,342	0	0	0	724	36	688	57,298	52,102	5,196
0	0	0	139,883	140,183	(300)	0	0	0	0	0	0	0	0	0	0	0	0	139,883	140,183	(300)
(15,000)	0	(15,000)	(104,843)	(104,845)	2	0	0	0	0	0	0	(14,270)	(11,025)	(3,245)	0	0	0	(134,113)	(115,870)	(18,243)
13,389	22,708	(9,319)	308	0	308	0	0	0	0	0	0	158	0	158	0	0	0	13,856	22,708	(8,852)
(1,611)	22,708	(24,319)	35,349	35,338	11	0	0	0	0	0	0	(14,112)	(11,025)	(3,087)	0	0	0	19,626	47,021	(27,395)
74,376	124,028	(49,652)	35,349	35,338	11	607,927	598,115	9,812	825,675	816,724	8,951	326,335	351,048	(24,713)	226,798	228,285	(1,487)	2,096,460	2,153,538	(57,079)
52,812	45,201	(7,611)	1,943	936	(1,007)	9,589	9,744	155	8,580	9,099	519	0	0	0	4,434	4,431	(3)	77,359	69,411	(7,948)
12,399	12,399	0	0	0	0	49,950	49,950	0	189,066	193,464	4,398	2,205	2,205	0	0	0	0	253,620	258,018	4,398
297,692	345,893	48,201	60,428	67,009	6,581	43,861	46,178	2,317	15,240	17,379	2,139	298,938	351,969	53,031	0	0	0	716,160	828,428	112,268
59,119	30,581	(28,538)	1,114	1,310	196	9,543	9,420	(124)	3,745	4,835	1,089	8,234	9,296	1,062	187	140	(47)	81,942	55,581	(26,361)
422,022	434,074	12,052	63,486	69,255	5,769	112,944	115,292	2,348	216,631	224,777	8,146	309,377	363,470	54,093	4,621	4,571	(50)	1,129,080	1,211,438	82,358
1,371	204	(1,167)	19	0	(19)	49,127	48,421	(706)	43,984	57,715	13,731	19,435	22,890	3,455	0	0	0	113,935	129,230	15,295
7,244	8,478	1,234	0	0	0	124,337	120,522	(3,815)	6,699	24,392	17,693	2,183	528	(1,655)	(0)	0	0	140,463	153,920	13,457
14,420	11,856	(2,564)	0	0	0	117,067	105,664	(11,403)	28,791	31,471	2,680	(97)	351	448	0	0	0	160,181	149,342	(10,839)
(226)	329	555	0	0	0	3,550	2,183	(1,367)	1,944	2,011	67	(12)	654	666	0	0	0	5,256	5,177	(79)
1,219	3,483	2,264	0	0	0	28,599	28,599	0	8,328	8,283	(45)	(388)	396	784	0	0	0	37,758	40,761	3,003
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
446,049	458,424	12,375	63,504	69,255	5,751	435,624	420,681	(14,943)	306,377	348,649	42,272	330,498	388,289	57,791	4,621	4,571	(50)	1,586,673	1,689,869	103,196
(371,673)	(334,396)	(37,277)	(28,155)	(33,917)	5,762	172,303	177,434	(5,132)	519,298	468,075	51,223	(4,163)	(37,241)	33,078	222,177	223,714	(1,537)	509,787	463,669	46,117
0	0	0	0	0	0	37,096	36,558	(538)	42,978	42,881	(97)	0	0	0	50,768	54,097	3,329	130,843	133,536	2,693
(371,673)	(334,396)	(37,277)	(28,155)	(33,917)	5,762	135,207	140,876	(5,670)	476,319	425,194	51,125	(4,163)	(37,241)	33,078	171,409	169,617	1,792	378,944	330,133	48,811
17,949	40,535	22,586	0	0	0	6,022	5,958	(64)	(14,858)	(15,175)	(317)	0	0	0	750	750	0	9,863	32,068	22,205
(389,622)	(374,931)	(14,691)	(28,155)	(33,917)	5,762	129,185	134,918	(5,733)	491,177	440,369	50,808	(4,163)	(37,241)	33,078	170,659	168,867	1,792	369,081	298,065	71,016
8,888	8,889	1	0	0	0	118,612	115,590	(3,022)	166,472	165,983	(489)	0	0	0	96,022	96,028	6	389,995	386,490	(3,505)
(398,510)	(383,820)	(14,690)	(28,155)	(33,917)	5,762	10,573	19,328	(8,755)	324,705	274,386	50,318	(4,163)	(37,241)	33,078	74,637	72,839	1,798	(20,914)	(88,425)	67,511

PDA Reporting Comparison Cash Flow Statement

Book = Accrual ; Tree = .fc_is_report_ne

PDA Reporting=PDA Admin (RE, Mktg, Fundraising, Admin),Community Initiatives,Affordable,Commercial,Property Mgmt/Maint,Other Legal Holdings;

	Year to Date through 1st Quarter 2023						
	Admin (incl RE,Mktg, Fundraising)	Community Initiatives	Affordable	Commercial (incl Hinghay)	Property Mgmt/Maint	Other Legal Holdings	Total
REVENUE							
RENT INCOME							
Rent	0	0	601,665	697,573	0	228,250	1,527,488
Vacancies	0	0	(5,966)	(17,415)	0	0	(23,381)
Concessions & Bad Debt	0	0	(2,889)	64,178	0	(2,176)	59,113
NET RENT INCOME	0	0	592,810	744,336	0	226,074	1,563,219
TOTAL OTHER RENTAL INCOME	0	0	0	54,883	0	0	54,883
TOTAL SERVICE INCOME	29,159	0	0	0	324,783	0	353,942
TOTAL OTHER INCOME	26,655	0	3,565	1,607	15,664	0	47,491
TOTAL INTEREST INCOME	20,173	0	11,552	24,849	0	724	57,298
Grants	0	139,883	0	0	0	0	139,883
LESS Grant Program Expense	(15,000)	(104,843)	0	0	(14,270)	0	(134,113)
Other Fundraising	13,389	308	0	0	158	0	13,856
TOTAL FUNDRAISING INCOME	(1,611)	35,349	0	0	(14,112)	0	19,626
TOTAL REVENUE	74,376	35,349	607,927	825,675	326,335	226,798	2,096,460
EXPENSES							
ADMINISTRATIVE							
Professional Fees & Consulting	52,812	1,943	9,589	8,580	0	4,434	77,359
Rent Expense	12,399	0	49,950	189,066	2,205	0	253,620
Salaries	297,692	60,428	43,861	15,240	298,938	0	716,160
Other Admin Expenses	59,119	1,114	9,543	3,745	8,234	187	81,942
TOTAL ADMINISTRATIVE	422,022	63,486	112,944	216,631	309,377	4,621	1,129,080
TOTAL MANAGEMENT FEE	1,371	19	49,127	43,984	19,435	0	113,935
TOTAL MAINTENANCE	7,244	0	124,337	6,699	2,183	(0)	140,463
TOTAL UTILITIES	14,420	0	117,067	28,791	(97)	0	160,181
TOTAL TAXES	(226)	0	3,550	1,944	(12)	0	5,256
TOTAL INSURANCE	1,219	0	28,599	8,328	(388)	0	37,758
TOTAL PROGRAM EXPENSES	0	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	446,049	63,504	435,624	306,377	330,498	4,621	1,586,673
NOI BEFORE DEBT SERVICE & GROUND LEASE	(371,673)	(28,155)	172,303	519,298	(4,163)	222,177	509,787
TOTAL DEBT SERVICE & GROUND LEASE	0	0	37,096	42,978	0	50,768	130,843
NOI AFTER DEBT SERVICE & GROUND LEASE	(371,673)	(28,155)	135,207	476,319	(4,163)	171,409	378,944
TOTAL OTHER EXPENSES	17,949	0	6,022	(14,858)	0	750	9,863
NET INCOME BEFORE DEPR & AMORT	(389,622)	(28,155)	129,185	491,177	(4,163)	170,659	369,081
CASH FLOWS FROM INVESTING ACTIVITIES							
Operating Reserve Deposits			(1,996)				(1,996)
Replacement Reserve Deposits	(6,563)		(9,353)	(25,920)		(7,374)	(49,209)
Replacement Reserve Draws			136,182	6,043			142,225
Building Improvements, Furniture & Equipment			(55,156)				(55,156)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(6,563)	0	69,677	(19,877)	0	(7,374)	35,864
CASH FLOWS FROM FINANCING ACTIVITIES							
Accrued Interest not paid			10,040				10,040
Principal payments on notes payable			(26,635)	(273,403)		(34,583)	(334,621)
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	0	0	(16,595)	(273,403)	0	(34,583)	(324,581)
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(396,185)	(28,155)	182,267	197,897	(4,163)	128,703	80,364

SCIDpda Consolidated Balance Sheet (With Period Change)

Period = Jan 2023-Mar 2023

Book = Accrual ; Tree = .fc_bs

PDA Reporting=PDA Admin (RE, Mktg, Fundraising, Admin),Community Initiatives,
Affordable,Commercial,Property Mgmt/Maint,Other Legal Holdings;

	Balance	Beginning	Net
	Current Period	Balance	Change
ASSETS			
<i>CURRENT ASSETS</i>			
CASH & CASH EQUIVALENTS			
Cash & Cash Equivalents	3,340,582	4,501,145	-1,160,563
Operating Reserve - Unrestricted - Coastal	1,004,259	0	1,004,259
Operating Reserve #3.1 - Unrestricted	1,500	0	1,500
Investments	1,570,109	1,569,767	341
Restricted Cash	5,136,738	4,467,693	669,046
Restricted Investments	131,924	131,202	722
TOTAL CASH & CASH EQUIVALENTS	11,185,112	10,669,808	515,304
ACCOUNTS RECEIVABLE			
Accounts Receivable - Net	871,075	768,685	102,390
Deferred Rent Receivable	822,511	822,511	0
TOTAL ACCOUNTS RECEIVABLE	1,693,586	1,591,196	102,390
OTHER RECEIVABLES			
Note Receivable	3,297,316	3,287,316	10,000
Interest Receivable - Leases	26,571	26,571	0
Other Receivables	31,037	151,947	-120,910
Short Term Receivable - Leases	4,838,458	4,838,458	0
TOTAL OTHER RECEIVABLES	8,193,382	8,304,292	-110,910
DEPOSITS & PREPAIDS			
Prepaid Insurance	21,842	26,880	-5,038
Prepaid Expenses & Deposits	364,893	362,906	1,987
TOTAL DEPOSITS & PREPAIDS	386,735	389,786	-3,051
<i>TOTAL CURRENT ASSETS</i>	<i>21,458,815</i>	<i>20,955,082</i>	<i>503,734</i>
<i>LONG-TERM ASSETS</i>			
PROPERTY			
Property - Net Accum. Depreciation	32,427,785	32,810,114	-382,329
TOTAL PROPERTY	32,427,785	32,810,114	-382,329
FIXED ASSETS			
Furniture Fixtures & Equipment - Net Accum. Depreciation	331,214	283,724	47,490

Balance Sheet (With Period Change)

Period = Jan 2023-Mar 2023

Book = Accrual ; Tree = .fc_bs

PDA Reporting=PDA Admin (RE, Mktg, Fundraising, Admin),Community Initiatives,
Affordable,Commercial,Property Mgmt/Maint,Other Legal Holdings;

	Balance	Beginning	Net
	Current Period	Balance	Change
TOTAL FIXED ASSETS	331,214	283,724	47,490
TOTAL LONG-TERM ASSETS	32,758,999	33,093,838	-334,839
OTHER ASSETS			
OTHER ASSETS			
Other Receivables	16,431,327	14,109,147	2,322,181
Lease Asset	260,730	260,730	0
Long Term Receivable - Leases	10,978,872	10,978,872	0
Investments in & Deposits with Other Entities	12,357,488	12,334,821	22,667
Development Projects	12,981	6,293	6,687
TOTAL OTHER ASSETS	40,041,397	37,689,862	2,351,535
TOTAL OTHER ASSETS	40,041,397	37,689,862	2,351,535
TOTAL ASSETS	94,259,211	91,738,782	2,520,429
LIABILITIES & CAPITAL			
LIABILITIES			
CURRENT LIABILITIES			
PAYABLES & OBLIGATIONS			
Accounts Payable	244,746	303,849	-59,104
Prepaid Rent	76,441	49,356	27,085
Current Portion Due of Mortgages & Other Obligations	1,332,094	1,332,094	0
Short Term Liability - Leases	3,238	3,238	0
Taxes & Benefits Payable	138	0	138
TOTAL PAYABLES & OBLIGATIONS	1,656,657	1,688,538	-31,881
ACCRUED EXPENSES			
Accrued Expenses	1,749,776	1,864,972	-115,197
TOTAL ACCRUED EXPENSES	1,749,776	1,864,972	-115,197
TOTAL CURRENT LIABILITIES	3,406,432	3,553,510	-147,078
LONG-TERM LIABILITIES			
MORTGAGES & OTHER OBLIGATIONS			
Loan Payable	37,414,301	35,151,741	2,262,560
Deferred Inflow of Resources - Net Accum. Amortization	16,720,841	16,728,647	-7,806
Long Term Liability - Leases	257,492	257,492	0

Balance Sheet (With Period Change)

Period = Jan 2023-Mar 2023

Book = Accrual ; Tree = .fc_bs

PDA Reporting=PDA Admin (RE, Mktg, Fundraising, Admin),Community Initiatives,
Affordable,Commercial,Property Mgmt/Maint,Other Legal Holdings;

	Balance	Beginning	Net
	Current Period	Balance	Change
TOTAL MORTGAGES & OTHER OBLIGATIONS	54,392,634	52,137,880	2,254,754
<i>TOTAL LONG-TERM LIABILITIES</i>	<i>54,392,634</i>	<i>52,137,880</i>	<i>2,254,754</i>
<i>OTHER LIABILITIES</i>			
Security Deposit Liability	148,136	143,488	4,649
Other Liabilities	883,438	455,081	428,357
Deferred Rent Payable	611,366	611,366	0
<i>TOTAL OTHER LIABILITIES</i>	<i>1,642,940</i>	<i>1,209,935</i>	<i>433,006</i>
TOTAL LIABILITIES	59,442,007	56,901,325	2,540,682
CAPITAL			
Retained Earnings	34,817,204	34,837,456	-20,252
TOTAL CAPITAL	34,817,204	34,837,456	-20,252
TOTAL LIABILITIES & CAPITAL	94,259,211	91,738,782	2,520,429

Resolution 23-05-16-02

RESOLUTION OF SEATTLE CHINATOWN INTERNATIONAL DISTRICT PRESERVATION AND DEVELOPMENT AUTHORITY

SCIDpda Board Resolution Pertaining to participation in charitable campaigns

The Executive Director is authorized to submit materials necessary to participate in the 2024 Charity Federation of the Housing Development Consortium of Seattle-King County (HDC), which will submit applications to Fall 2023 charitable campaigns, including, but not limited to:

- King County Employee Giving Program
- Washington State Combined Fund Drive

The Seattle Chinatown International District Preservation and Development Authority affirms it is willing, if requested by a charity campaign, to provide a financial report showing specific use of the charity monies.

The Seattle Chinatown International District Preservation and Development Authority reaffirms its nondiscrimination policy as follows:

In carrying out its activities including membership, hiring and program services, the Seattle Chinatown International District Preservation and Development Authority shall not discriminate on the basis of race, color, sex, marital status, sexual orientation, political ideology, age, creed, religion, ancestry, national origin, or the presence of any sensory, mental or physical handicap.

Board President

Date

Board Secretary

Date