

BOARD MEETING AGENDA

Tuesday, August 20, 2024

5:30 – 6:30 p.m.



Participation in this meeting will be in-person. All board members will participate in-person, as will any members of the public who wish to attend.

5:30	Action	1. Call to Order – Jerilyn Young Agenda Approval Public Comment – <i>public may sign up to address the board for up to 2 minutes on matters on this agenda</i>
5:32	Approval	2. Consent Agenda Resolution <ul style="list-style-type: none"> • Approve June Meeting Minutes • Accept June and July Expenditure Reports • Approve July and August Concurrence requests 3. Resolution: Approve new board officers
5:33	Discussion	4. Board Business <ul style="list-style-type: none"> • Board attendance – Jerilyn Young and Miye Morguchi
6:05	Discussion	5. Staff updates <ul style="list-style-type: none"> • Annual Fundraiser – Joseph Guanlao and Marion Emme • Executive Report – Jamie Lee and Jared Jonson
6:15	Action	6. Adjourn – Jerilyn Young

Important meeting dates:

- Next board meeting – September 17
- SCIDpda Annual Fundraiser – October 11 – Washington Hall

****Executive sessions may be held:**

- | | |
|--|---|
| <input type="checkbox"/> Lease or purchase of real estate if there’s a likelihood that disclosure would increase the price | <input type="checkbox"/> Consideration of the minimum offering price for sale or lease of real estate if there’s a likelihood that disclosure would decrease the price. |
| <input type="checkbox"/> Negotiations on the performance of a publicly bid contract | <input type="checkbox"/> Complaints or charges brought against a public officer or employee |
| <input type="checkbox"/> Qualifications of an application for public employment | <input type="checkbox"/> Performance of a public employee |
| <input type="checkbox"/> Agency enforcement actions (requires legal counsel present) | <input type="checkbox"/> Current or potential litigation (requires legal counsel present) |
| <input type="checkbox"/> Legal risks of current or proposed action (requires presence of legal counsel) | |

The mission of the Seattle Chinatown International District Preservation and Development Authority (SCIDpda) is to *preserve, promote, and develop the Seattle Chinatown International District as a vibrant community and unique ethnic neighborhood.*

Resolution 24-08-20-01

RESOLUTION OF SEATTLE CHINATOWN INTERNATIONAL DISTRICT PRESERVATION AND DEVELOPMENT AUTHORITY

We, the Board of the Seattle Chinatown International District Preservation and Development Authority, via consent agenda:

- Approve June Meeting Minutes
- Accept June and July Expenditure Reports
- Approve July and August Concurrence requests

Board President

Date

Board Secretary

Date

Concurrence Requests:

Staff are required to seek concurrence for items that:

- the consideration exchanged or received by the SCIDpda exceeds \$10,000, or
- the performance by the SCIDpda extends over a one year period.

July 2024 Items

Community Initiatives

- \$13,814 – 4 Culture – Grant to support SCIDpda’s general operations, which includes lease up of two new buildings, small business support, creative placemaking, and neighborhood advocacy.
- \$15,000 – CIDBIA – Contract for SCIDpda to provide the CIDBIA district management support of three program areas: Clean & Safe, Marketing & Communications, and Public Safety.
- \$50,134 - Washington State Department of Commerce – Grant to support small business assistant and advocacy projects.
- \$10,500 – Byrd Barr Place – Grant for SCIDpda to work with the CID Business Development Consultant to provide culturally appropriate technical assistance to Chu Minh Tofu, a grantee of the Community Enhancement Fund

Property Operations

- SCIDpda entered into a property management agreement to manage the Atlas Hotel Apartments across the street from the Bush Hotel. SCIDpda will be responsible for management of the residential units only and will provide on-call maintenance to its commercial tenants. The operating budget of the property will employ several 0.5 FTEs (Building Manager, Janitor, Maintenance Technician). In addition, the property will also pay for accounting/bookkeeping services. SCIDpda will earn a 6% management fee on all gross collected rents.

Real Estate Development

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Concurrence Requests:

Staff are required to seek concurrence for items that:

- *the consideration exchanged or received by the SCIDpda exceeds \$10,000, or*
- *the performance by the SCIDpda extends over a one year period.*

July 2024 Items

Community Initiatives

Seattle Office of Economic Development - \$49,000 – Amendment to increase Neighborhood Economic Recovery Grant (NERF) grant budget scope by \$49,000 to conduct one final round of window security film installation.

Property Operations

Real Estate Development

FINANCE COMMITTEE MEETING AGENDA

August 16, 2024

1. July Expenditure Report – Winston/Hiwot
2. July Management Reports
 - a. Commercial - Sophia
 - b. Residential - Sophia
 - c. Payroll - Janet
3. Q2 2024 Reports – Winston/Janet
 - a. YTD and Q2 2024 Financial Summary
 - b. Income Statement
 - c. Balance Sheet
 - d. Financial Ratios



Expenditure Certification Memorandum

DATE: **07/31/2024**
 TO: **Board of Directors**
 FROM: **Winston Samson, Director of Finance**
 RE: **July 2024 Expenditure Certification**

I, Winston Samson, do hereby certify that the materials have been furnished, the services rendered or the labor performed herein; that the claims represented by the vouchers listed below were just obligations of the SCIDpda; and that I am authorized to authenticate and certify said claims.



 Winston Samson, Director of Finance

Computer Run Checks	General Checking	382	to	415	\$	169,330.57
Electronic Funds Transfers	General Checking		eft		\$	571,904.31
				13th & Fir	\$	741,234.88
Computer Run Checks	General Checking	2282	to	2290	\$	48,513.46
Electronic Funds Transfers	General Checking		eft		\$	16,133.57
				Bush Hotel Commercial	\$	64,647.03
Computer Run Checks	General Checking	1945	to	1950	\$	41,208.48
				Bush Hotel Condo	\$	41,208.48
Computer Run Checks	General Checking	232	to	232	\$	50,209.25
Electronic Funds Transfers	General Checking		eft		\$	20,117.09
				Bush Hotel QalicB	\$	70,326.34
Computer Run Checks	General Checking	1798	to	1812	\$	492,922.25
Electronic Funds Transfers	General Checking		eft		\$	24,131.57
				Bush Hotel Residential	\$	517,053.82
Computer Run Checks	General Checking	142	to	146	\$	2,512.57
				CIDPDA	\$	2,512.57
Computer Run Checks	General Checking	4366	to	4381	\$	48,066.64
Electronic Funds Transfers	General Checking		eft		\$	40,001.64
				DVA	\$	88,068.28
Electronic Funds Transfers	General Checking TCB		eft		\$	92.41
				Hing Hay Coworks	\$	92.41
Computer Run Checks	General Checking	1329	to	1344	\$	46,308.19
				IDVS1 Commercial	\$	46,308.19
Computer Run Checks	General Checking	532	to	539	\$	47,559.75
				IDVS2 Condo	\$	47,559.75
Computer Run Checks	General Checking	756	to	765	\$	17,499.05
Electronic Funds Transfers	General Checking		eft		\$	6,078.62
				IDVS2 Library & Parking	\$	23,577.67
Computer Run Checks	General Checking	872	to	879	\$	11,936.92

Electronic Funds Transfers	General Checking		eft		\$	5,006.80
				IDVS2 Commercial	\$	16,943.72
Computer Run Checks	General Checking	271	to	281	\$	4,606,913.55
				Lot on the Hill	\$	4,606,913.55
Computer Run Checks	General Checking	1442	to	1457	\$	35,750.43
				New Central Commercial	\$	35,750.43
Computer Run Checks	General Checking	329	to	329	\$	4,234.07
Electronic Funds Transfers	General Checking		eft		\$	17,368.30
				New Central Hotel	\$	21,602.37
Computer Run Checks	General Checking	1645	to	1665	\$	51,123.15
				New Central Residential	\$	51,123.15
Computer Run Checks	General Checking	691	to	727	\$	214,801.01
Electronic Funds Transfers	General Checking		eft		\$	2,374.97
EFTs for Payroll	General Checking			07/11/24 & 07/25/24	\$	260,507.16
				SCIDpda	\$	477,683.14
					\$	6,852,605.78

The above checks and electronic fund transfers are hereby approved by a majority of all members of the SCIDpda Board and signed by me in open session in authentication of their approval on this _____ day of _____ 2024.

SCID Check Summary

Property=13res,13com,bhcomm,bhcondo,bhfund,bhmanagr,bhmaster,bhqalib,bhres,childpar,cidpda,design,design01,design02,design03,design04,design05,design06,design07,design08,design09,design10,design11,design12,design13,design14,design15,design16,design17,design18,design19,design21,diageo,dva,ethbc,hinghay,idsv1com,idsv2com,idsv2con,idsv2jp,lothill,loumural,ncentcom,ncentres,nchotel,ncmmanagr,ncmaster,pdadmcom,pdadedv,pdamaint,pdaopacc,scid AND mm/yy=07/2024-07/2024 AND All Checks=Yes

Check#	Vendor	Check Date	Total Check	Notes	Comments
13resop - General Checking					
382	12tyes - 12th & Yesler Owner LLC	7/11/2024	2,047.50	Accounts Receivable/SHA Ground Water Access Reimbursement	
383	buihar - Builders' Hardware & Supply Co	7/11/2024	50.95	Supplies	
384	citseacu - City of Seattle-Combined Utilities	7/11/2024	23,385.27	Water/Sewer	
385	finnei - Finney Neill & Co. P.S.	7/11/2024	17,250.00	Accrued Expenses/2023 Tax Return/Progress FS Audit Services	
386	grarem - Graffiti Removal Company, LLC, DBA Graffitico	7/11/2024	578.78	Maintenance - Emergency Removal 6/5/24	
387	hdsupp - HD Supply Facilities Maintenance, LTD	7/11/2024	2,769.54	Small Tools & Equipment	
388	lanlin - LanguageLine Solutions	7/11/2024	124.79	Translation/Interpreters	
389	pugsou - Puget Sound Energy	7/11/2024	2,385.17	Natural Gas	
390	relcon - AWA Enterprises, LLC	7/11/2024	12,263.95	Accounts Receivable/Tenant Property Storage due to Water Damage	Water damage costs to be reimbursed from OH Stabilization Grant (Total Grant awarded to SCID \$538K)
391	ricusa - Ricoh USA, Inc	7/11/2024	196.97	Copier Lease/Maintenance	
392	seactil - Seattle City Light	7/11/2024	1,283.84	Electricity	
393	seahou - Housing Authority of the City of Seattle	7/11/2024	6,724.97	Garbage/Waste Removal	
394	welfar - Wells Fargo	7/11/2024	5,253.27	Accounts Receivable/13 Fir Conversion/13 Fir Conversion Legal Docs/ 13 Fir CAN Report	
395	welfar - Wells Fargo	7/11/2024	381.37	Telecomm/Supplies	
396	welfar - Wells Fargo	7/11/2024	4,928.53	Accounts Receivable/Temp Housing for Tenant due to Water Damage to be	Water damage costs to be reimbursed from OH Stabilization Grant (Total Grant awarded to SCID \$538K)
397	welfar - Wells Fargo	7/11/2024	11,313.13	Accounts Receivable/Temp Housing for Tenant due to Water Damage to be	Water damage costs to be reimbursed from OH Stabilization Grant (Total Grant awarded to SCID \$538K)
398	welfar - Wells Fargo	7/11/2024	287.34	Telecomm	
399	pbseng - PBS Engineering and Environmental Inc.	7/18/2024	7,735.05	Accounts Receivable/Groundwater Monitoring	
400	seactil - Seattle City Light	7/18/2024	1,162.89	Electricity	
401	seactil - Seattle City Light	7/18/2024	3,945.19	Electricity	
402	seactil - Seattle City Light	7/18/2024	9,496.49	Electricity	
403	bushri - Bush, Roed & Hitchings, Inc.	7/18/2024	1,876.54	Accounts Receivable/Truck Use/Mileage	
404	frame - First American Title Insurance Co	7/18/2024	110.25	Accounts Receivable	
405	pdamaint - SCIDpda Maintenance Dept	7/18/2024	690.00	Maintenance WOs	
406	usbank1 - US Bank	7/18/2024	500.00	Bond Trustee Fee	
407	welfar - Wells Fargo	7/18/2024	196.33	Office Supplies & Equipment	
408	apallc - Apartments, LLC	7/25/2024	1,129.00	Advertising and Marketing	
409	comcas - Comcast Business	7/25/2024	851.49	Telecomm	
410	scidpda - SCIDpda	7/25/2024	40,650.36	ID Billing	
411	seactil - Seattle City Light	7/25/2024	7,836.89	Accounts Receivable/1751757089	
412	searub - Seattle Rubbish Removal	7/25/2024	599.84	Garbage/Waste Removal	
413	smifir - Smith Fire Systems Inc	7/25/2024	542.92	Fire Systems/Sprinkler - Service Calls	
414	verwir - Verizon Wireless	7/25/2024	340.55	Telecomm	
415	wesext - Western Exterminator Company	7/25/2024	441.41	Pest Control	
ACH	scidpda - SCIDpda	7/10/2024	291,671.20	Deferred Developer Fee/Loan Conversion Development Fee to CRH	Developer fees paid to SCID
ACH	comroo - Community Roots Housing	7/10/2024	280,233.11	Deferred Developer Fee/Loan Conversion Development Fee to CRH	Developer fees paid to CRH
Total 13resop - General Checking			741,234.88		
bhcommop - General Checking					
2282	welfar - Wells Fargo	7/11/2024	6.71	Telecomm	
2283	pdamaint - SCIDpda Maintenance Dept	7/18/2024	3,909.36	Janitorial WOs	
2284	cenlin - CenturyLink	7/18/2024	78.96	Telecomm	
2285	bushqali - SCIDpda Bush Hotel QALICB LLC	7/25/2024	43,089.38	Rent	
2286	cedgro - Cedar Grove Organics Recycling	7/25/2024	58.10	Garbage/Waste Removal	
2287	repser - Republic Services	7/25/2024	737.61	Garbage/Waste Removal	
2288	verwir - Verizon Wireless	7/25/2024	20.24	Telecomm	
2289	wasman - Waste Management of Seattle	7/25/2024	433.62	Garbage/Waste Removal	
2290	wesext - Western Exterminator Company	7/25/2024	179.48	Pest Control	
ACH	bushcond - SCIDPDA Bush Hotel Condo Association	7/18/2024	16,133.57	Condo Billing	
Total bhcommop - General Checking			64,647.03		
bhcondop - General Checking					
1945	firins - First Insurance Funding Corp.	7/11/2024	11,637.65	Insurance	
1946	seactil - Seattle City Light	7/11/2024	2,025.14	Electricity	
1947	citsea - City of Seattle	7/25/2024	475.20	Prepaid Expenses/2nd Smei-Annual Assessment	
1948	firins - First Insurance Funding Corp.	7/25/2024	11,637.65	Insurance	
1949	pugsou - Puget Sound Energy	7/25/2024	2,460.72	Natural Gas	
1950	scidpda - SCIDpda	7/25/2024	12,972.12	ID Billing	
Total bhcondop - General Checking			41,208.48		
bhqalop - General Checking					
232	staroo - Stanley Roofing Company, Inc.	7/25/2024	50,209.25	Capitalized Rehab Expenitures/Roof Replacement	Roof replacement project funded by replacement reserves; approved by OH
ACH	bannymel - The Bank of New York Mellon Trust Co.	7/31/2024	11,833.33	Deposits with Other Entities	
ACH	bannymel - The Bank of New York Mellon Trust Co.	7/31/2024	3,183.76	Interest Expense	
ACH	thecomm - The Commerce Bank of WA	7/31/2024	5,100.00	Loan	
Total bhqalop - General Checking			70,326.34		
bhresope - General Checking					
1798	busimp - Seattle Economic Development Fund	7/11/2024	1,604.68	Loan	
1799	hdsupp - HD Supply Facilities Maintenance, LTD	7/11/2024	790.23	Supplies	
1800	seactil - Seattle City Light	7/11/2024	95.66	Electricity	
1801	seactil - Seattle City Light	7/11/2024	548.88	Electricity	
1802	seactil - Seattle City Light	7/11/2024	83.70	Electricity	

SCID Check Summary

Property=13res,13com,bhcomm,bhcondo,bhfund,bhmanagr,bhmaster,bhqalcb,bhres,childpar,cidpda,design,design01,design02,design03,design04,design05,design06,design07,design08,design09,design10,design11,design12,design13,design14,design15,design16,design17,design18,design19,design21,diageo,dva,ethbc,hinghay,ids1com,ids2com,ids2con,ids2lp,lothill,loumural,ncentcom,ncentres,nchotel,ncmmanagr,ncmaster,pdcmrmy,pdaded,pdamaint,pdaopacc,scid AND mm/yy=07/2024-07/2024 AND All Checks=Yes

Check#	Vendor	Check Date	Total Check	Notes	Comments
1803	seactil - Seattle City Light	7/11/2024	648.82	Electricity	
1804	welfar - Wells Fargo	7/11/2024	537.33	Telecomm/Supplies	
1805	pdamaint - SCIDpda Maintenance Dept	7/25/2024	10,141.25	Janitorial WOs	
1806	citsea - City of Seattle	7/25/2024	840.66	Prepaid Expenses/2nd Semi-Annual Assessment	
1807	citseacu - City of Seattle-Combined Utilities	7/25/2024	80.30	Water/Sewer	
1808	lrui - Rui Chun Li	7/25/2024	86.71	Tenant Retention	
1809	reninc - RentGrow, Inc.	7/25/2024	36.00	Credit Screening Fee	
1810	scidpda - SCIDpda	7/25/2024	25,405.58	ID Billing	
1811	staroo - Stanley Roofing Company, Inc.	7/25/2024	451,883.25	Capitalized Rehab Expenitures/Roof Replacement	Roof replacement project funded by replacement reserves; approved by OH
1812	verwir - Verizon Wireless	7/25/2024	139.20	Telecomm	
ACH	bushcond - SCIDPDA Bush Hotel Condo Association	7/18/2024	20,067.57	Condo Billing	
ACH	thecomm - The Commerce Bank of WA	7/31/2024	4,064.00	Loan	
Total bhesope - General Checking			517,053.82		
cidpdao4 - General Checking					
142	merron - Ronald Meriales	7/11/2024	628.43	Direct Fund Raising Expenses/Photo Event Coverage	
143	welfar - Wells Fargo	7/11/2024	20.00	Annual Report	
144	welfar - Wells Fargo	7/11/2024	1,397.84	Direct Fund Raising Expenses/Posters and Magazines for SCIDpda Bash	
145	scidpda - SCIDpda	7/18/2024	5.10	ID Billing	
146	ngohoa - Ngoc Hoa T Hong	7/25/2024	461.20	Direct Fund Raising Expenses	
Total cidpdao4 - General Checking			2,512.57		
dvaop - General Checking					
4366	ids2lib - IDVS2 Library/Parking	7/11/2024	17,593.75	Loan	
4367	cenlin - CenturyLink	7/11/2024	505.62	Telecomm	
4368	hdsupp - HD Supply Facilities Maintenance, LTD	7/11/2024	3,273.65	Supplies	
4369	paclam - Pacific Lamp & Supply Company	7/11/2024	331.70	Supplies	
4370	welfar - Wells Fargo	7/11/2024	1,119.78	Telecomm/Maintenance - Bathtubs Refinish	
4371	wesext - Western Exterminator Company	7/11/2024	363.71	Pest Control	
4372	pdamaint - SCIDpda Maintenance Dept	7/18/2024	6,354.92	Maintenance WOs	
4373	guasec - Guardian Security Systems, Inc	7/18/2024	120.50	Access Control Systems	
4374	pugsou - Puget Sound Energy	7/18/2024	2,747.39	Natural Gas	
4375	cenlin - CenturyLink	7/25/2024	513.92	Telecomm	
4376	chemur - Mureng Chen	7/25/2024	121.09	Tenant Retention	
4377	hdsupp - HD Supply Facilities Maintenance, LTD	7/25/2024	123.76	Supplies	
4378	kinco - King County Treasury	7/25/2024	580.59	Propterty Tax	
4379	scidpda - SCIDpda	7/25/2024	14,107.48	ID Billing	
4380	verwir - Verizon Wireless	7/25/2024	104.06	Telecomm	
4381	wavbro - WAVE	7/25/2024	104.72	Telecomm	
ACH	ids2con - IDVS2 Condo Association	7/11/2024	40,001.64	Condo Billing	
Total dvaop - General Checking			88,068.28		
hingop3 - General Checking					
ACH	paypal - PayPal	7/1/2024	92.41	Bank Fees & Charges	
Total hingop3 - General Checking			92.41		
ids2op4 - General Checking					
872	ids2con - IDVS2 Condo Association	7/11/2024	2,906.23	Condo Billing	
873	welfar - Wells Fargo	7/11/2024	2.12	Telecomm	
874	pdamaint - SCIDpda Maintenance Dept	7/18/2024	1,916.64	Janitorial WOs	
875	reper - Republic Services	7/25/2024	2,849.02	Garbage/Waste Removal	
876	subsol - Submeter Solutions Inc.	7/25/2024	120.00	Water/Sewer	
877	verwir - Verizon Wireless	7/25/2024	4.21	Telecomm	
878	wasman - Waste Management of Seattle	7/25/2024	3,975.38	Garbage/Waste Removal	
879	wesext - Western Exterminator Company	7/25/2024	163.32	Pest Control	
ACH	herban - Heritage Bank	7/20/2024	5,006.80	Loan	
Total ids2op4 - General Checking			16,943.72		
lotconst - Construction Account					
271	welfar - Wells Fargo	7/11/2024	1,011.94	Development Project-North Lot Housing/Beacon Pacific	
272	arclc - ArchEcology, LLC	7/25/2024	120.00	Development Project-North Lot Housing/Draw #17	
273	beecon - B.E.E. Consulting, LLC	7/25/2024	900.00	Development Project-North Lot Housing/Draw #17	
274	edgdev - EDGE DEVELOPERS LLC	7/25/2024	12,000.00	Development Project-North Lot Housing/Draw #17	
275	falass - Falkin Associates, Inc.	7/25/2024	450.00	Development Project-North Lot Housing/Draw #17	
276	gtgcon - GTG Consultants Inc.	7/25/2024	1,900.00	Development Project-North Lot Housing/Draw #17	
277	marcon - Marpac Construction LLC	7/25/2024	4,550,990.42	Development Project-North Lot Housing/Draw #17	
278	pugsou - Puget Sound Energy	7/25/2024	3,431.38	Accounts Receivable/220034770093	
279	seactil - Seattle City Light	7/25/2024	13.92	Development Project-North Lot Housing/Draw #17	
280	subsol - Submeter Solutions Inc.	7/25/2024	32,035.53	Development Project-North Lot Housing/Draw #17	
281	thipla - Third Place Design Co-operative Inc.	7/25/2024	4,060.36	Development Project-North Lot Housing/Draw #17	
Total lotconst - Construction Account			4,606,913.55		All amounts were funded and reconciled with the Project's requisition file and expenses
nccomop2 - General Checking					
1442	firms - First Insurance Funding Corp.	7/11/2024	3,002.80	Insurance	
1443	hdsupp - HD Supply Facilities Maintenance, LTD	7/11/2024	45.58	Small Tools & Equipment	
1444	newcenth - New Central Hotel LLC	7/11/2024	21,172.00	Rent	

SCID Check Summary

Property=13res,13com,bhcomm,bhcondo,bhfund,bhmanagr,bhmaster,bhgalicb,bhres,childpar,cidpda,design,design01,design02,design03,design04,design05,design06,design07,design08,design09,design10,design11,design12,design13,design14,design15,design16,design17,design18,design19,design21,diageo,dva,ethbc,hinghay,idvs1com,idvs2com,idvs2con,idvs2lp,lolithill,loumural,ncentcom,ncentres,nchotel,ncmmanagr,ncmaster,pdcmmty,pdaded,pdamaint,pdaopacc,scid AND mm/yy=07/2024-07/2024 AND All Checks=Yes

Check#	Vendor	Check		Notes	Comments
		Date	Check		
1445	seacitli - Seattle City Light	7/11/2024	421.44	Electricity	
1446	subsol - Submeter Solutions Inc.	7/11/2024	120.00	Water/Sewer	
1447	welfar - Wells Fargo	7/11/2024	481.86	Telecomm/Fire Systems Sprinkler - Service Calls/Supplies	
1448	pdamaint - SCIDpda Maintenance Dept	7/25/2024	3,041.14	Janitorial WOs	
1449	citsea - City of Seattle	7/25/2024	254.42	Prepaid Expenses/2nd Semi-Annual Assessment	
1450	citseacu - City of Seattle-Combined Utilities	7/25/2024	2,974.76	Water/Sewer	
1451	firins - First Insurance Funding Corp.	7/25/2024	3,002.80	Insurance	
1452	seacitli - Seattle City Light	7/25/2024	456.13	Electricity	
1453	subsol - Submeter Solutions Inc.	7/25/2024	120.00	Water/Sewer	
1454	verwir - Verizon Wireless	7/25/2024	14.23	Telecomm	
1455	wasman - Waste Management of Seattle	7/25/2024	133.21	Garbage/Waste Removal	
1456	wavbro - WAVE	7/25/2024	63.14	Telecomm	
1457	wesext - Western Exterminator Company	7/25/2024	446.92	Pest Control	
Total ncomop2 - General Checking			35,750.43		
nchotop - General Checking					
329	easwes - East-West Investment Co.	7/25/2024	4,234.07	Ground Lease Expense	
ACH	welfar - Wells Fargo	7/10/2024	17,368.30	Loan	
Total nchotop - General Checking			21,602.37		
ncresop - General Checking					
1645	firins - First Insurance Funding Corp.	7/11/2024	2,605.72	Insurance	
1646	hdsupp - HD Supply Facilities Maintenance, LTD	7/11/2024	65.44	Small Tools & Equipment	
1647	mckser - McKinstry Service	7/11/2024	1,820.78	Fire Systems/Sprinklers - Contract	
1648	newcenth - New Central Hotel LLC	7/11/2024	17,323.00	Rent	
1649	seacitli - Seattle City Light	7/11/2024	2,793.29	Electricity	
1650	welfar - Wells Fargo	7/11/2024	285.77	Telecomm/Fire Systems Sprinkler - Service Calls	
1651	wesext - Western Exterminator Company	7/11/2024	363.71	Pest Control	
1652	pugsou - Puget Sound Energy	7/18/2024	309.35	Natural Gas	
1653	pugsou - Puget Sound Energy	7/18/2024	272.77	Natural Gas	
1654	scidpda - SCIDpda	7/18/2024	2,904.51	Prepaid Insurance	
1655	scidpda - SCIDpda	7/18/2024	8,877.70	ID Billing	
1656	cenlin - CenturyLink	7/25/2024	152.26	Telecomm	
1657	chemur - Mureng Chen	7/25/2024	36.57	Tenant Retention	
1658	citsea - City of Seattle	7/25/2024	334.75	Prepaid Expenses/2nd Semi-Annual Assessment	
1659	citseacu - City of Seattle-Combined Utilities	7/25/2024	3,912.86	Garbage/Waste Removal/Water & Sewer	
1660	firins - First Insurance Funding Corp.	7/25/2024	2,605.72	Insurance	
1661	lirui - Rui Chun Li	7/25/2024	3,034.24	Tenant Retention	
1662	newcentc - SCIDpda New Central Commercial, Inc	7/25/2024	1,003.52	Accrued Expenses - 05/2024 HVAC/Boiler Main Contract	
1663	seacitli - Seattle City Light	7/25/2024	2,217.04	Electricity	
1664	verwir - Verizon Wireless	7/25/2024	92.00	Telecomm	
1665	wavbro - WAVE	7/25/2024	112.15	Telecomm	
Total ncresop - General Checking			51,123.15		
pdaop1 - General Checking					
679	inthi - Interpret This Inc	7/24/2024	-1,660.22	Voided/Lost	
682	wasden - Delta Dental of Washington	7/1/2024	2,800.00	Employee Benefits - Dental	Employer Medical premiums
691	kaifou - of Washington Options Inc	7/1/2024	34,440.52	Employee Benefits - Medical	Employer Medical premiums
692	scidpda - SCIDpda	7/1/2024	2,187.50	Monthly LH Replacement Reserve Deposit	
693	visser - Vision Service Plan	7/1/2024	400.60	Employee Benefits - Vision	
694	bushcomm - SCIDpda Bush Hotel Commercial	7/11/2024	14,497.18	Rent	
695	busrhi - Bush, Roed & Hitchings, Inc.	7/11/2024	736.00	Program - Prof Fees & Consulting	
696	coupor - Coughlin Porter Lundeen Inc.	7/11/2024	1,480.00	Program Expenses/Publix Sidewalk	
697	finnei - Finney Neill & Co. P.S.	7/11/2024	19,800.00	Accrued Expenses/Progress Invoice/Audit of 12/31/23 FS	
698	forinc - Forterra, Inc	7/11/2024	619.22	Dues & Subscriptions/Q3 CompWise Service Fee	
699	hartfo - The Hartford	7/11/2024	1,342.85	Payroll Benefits	
700	heapeo - Headwater People Consulting, LLC	7/11/2024	7,312.59	Program - Prof Fees & Consulting	
701	idvs2com - IDVS 2 Commercial	7/11/2024	20,000.00	Distributions	
702	mcurdes - Myron Curry	7/11/2024	7,792.50	Program Expenses/Don/13th & Fir Mural	
703	newcentc - SCIDpda New Central Commercial, Inc	7/11/2024	1,087.00	Rent	
704	ricusa - Ricoh USA, Inc	7/11/2024	202.01	Copier Lease//Maintenance	
705	seacitli - Seattle City Light	7/11/2024	159.88	Electricity	
706	welfar - Wells Fargo	7/11/2024	35.00	Travel/Josh/IL	
707	welfar - Wells Fargo	7/11/2024	39.99	Education & Training	
708	welfar - Wells Fargo	7/11/2024	5,832.07	Job Listings/Advertising & Marketing/Staff Appreciation/Community Outreach/Postage/Travel-Jamie-IL	
709	welfar - Wells Fargo	7/11/2024	469.57	Office Supplies & Equipment	
710	welfar - Wells Fargo	7/11/2024	3,847.10	Office Supplies & Equipment/Program Expenses-Publix Street Improvement Permit/Training & Education	
711	welfar - Wells Fargo	7/11/2024	622.92	Computer Licenses/Software/Hardwares/Office Supplies & Equipment	
712	bresha - Shanti Breznau Consulting, LLC	7/18/2024	7,035.00	Program - Prof Fees & Consulting	
713	ricusa - Ricoh USA, Inc	7/18/2024	662.45	Telecomm	
714	shavic - Victoria Shao (AKA Tori Shao)	7/18/2024	5,000.00	Program Expenses/Nihomachi Terrace Mural Arts	
715	wavbro - WAVE	7/18/2024	521.48	Telecomm	
716	wavbro - WAVE	7/18/2024	155.62	Telecomm	
717	welfar - Wells Fargo	7/18/2024	973.07	Office Supplies & Equipment/Postage/Trave-Local/Non-Local	
718	alfgro - The Alford Group Inc.	7/25/2024	16,564.50	Professional Fees & Consulting/Executive Coaching Services	
719	besron - Ron Best, LLC DBE: Pro-Tection Seattle	7/25/2024	3,792.73	Program Exoenses/Installed 3M Panes/Mam's Books	
720	bushcomm - SCIDpda Bush Hotel Commercial	7/25/2024	30,000.00	Distributions	

SCID Check Summary

Property=13res,13com,bhcomm,bhcondo,bhfund,bhmanagr,bhmaster,bhqalcb,bhres,childpar,cidpda,design,design01,design02,design03,design04,design05,design06,design07,design08,design09,design10,design11,design12,design13,design14,design15,design16,design17,design18,design19,design21,diageo,dva,ethbc,hinghay,idvs1com,idvs2com,idvs2con,idvs2lp,lothill,loumural,ncentcom,ncentres,nchotel,ncmnagr,ncmaster,pdadmty,pdaded,pdamaint,pdaopacc,scid AND mm/yy=07/2024-07/2024 AND All Checks=Yes

Check#	Vendor	Check		Notes	Comments
		Date	Check		
721	idvs2lib - IDVS2 Library/Parking	7/25/2024	160.00	Employee Parking Benefit	
722	intpark - Interim Parking Services	7/25/2024	250.00	Employee Parking Benefit	
723	intthi - Interpret This Inc	7/25/2024	1,660.22	Program Expenses/Target Languages	
724	net2ph - Net2Phone Inc.	7/25/2024	727.49	Telecomm	
725	pbseng - PBS Engineering and Environmental Inc.	7/25/2024	22,008.45	Development Project-Spic N Span	
726	purpow - The Pitney Bowes Bank Inc.	7/25/2024	502.25	Postage	
727	verwir - Verizon Wireless	7/25/2024	743.47	Telecomm	
ACH	pdamaint - SCIDpda Maintenance Dept	7/11/2024	2,088.00	Janitorial WOs	
ACH	citsea - City of Seattle	7/18/2024	286.97	B&O Taxes/Business Taxes Payable	
Subtotal pdaop1 - General Checking			217,175.98		
	Paylocity	7/11/2024	128,975.74	Payroll	
	Paylocity	7/25/2024	131,531.42	Payroll	
Subtotal pda Subtotal pdaop1 - General Checking - Payroll			260,507.16		
Total pdaop1 Total pdaop1 - General Checking			477,683.14		

vs1op - General Checking

1329	paclam - Pacific Lamp & Supply Company	7/11/2024	553.20	Supplies	
1330	welfar - Wells Fargo	7/11/2024	2.46	Telecomm	
1331	welfar - Wells Fargo	7/11/2024	8.73	Postagae	
1332	welfar - Wells Fargo	7/11/2024	4.49	Postagae	
1333	pdamaint - SCIDpda Maintenance Dept	7/18/2024	2,007.00	Janitorial WOs	
1334	cenlin - CenturyLink	7/25/2024	81.01	Telecomm	
1335	citsea - City of Seattle	7/25/2024	632.02	Prepaid Expenses/2nd Semi-Annual Assessment	
1336	pugsou - Puget Sound Energy	7/25/2024	988.51	Natural Gas	
1337	pugsou - Puget Sound Energy	7/25/2024	527.37	Natural Gas	
1338	pugsou - Puget Sound Energy	7/25/2024	164.76	Natural Gas	
1339	repser - Republic Services	7/25/2024	2,746.99	Garbage/Waste Removal	
1340	scidpda - SCIDpda	7/25/2024	17,045.16	ID Billing	
1341	seacitil - Seattle City Light	7/25/2024	18,552.79	Electricity	
1342	subsol - Submeter Solutions Inc.	7/25/2024	120.00	Water/Sewer	
1343	verwir - Verizon Wireless	7/25/2024	61.39	Telecomm	
1344	wasman - Waste Management of Seattle	7/25/2024	2,812.31	Garbage/Waste Removal	
Total vs1op - General Checking			46,308.19		

vs2conop - General Checking

532	firins - First Insurance Funding Corp.	7/11/2024	13,867.47	Insurance	
533	pdamaint - SCIDpda Maintenance Dept	7/18/2024	290.00	Janitorial WOs	
534	cenlin - CenturyLink	7/25/2024	75.60	Telecomm	
535	citsea - City of Seattle	7/25/2024	451.56	Prepaid Expenses/2nd Semi-Annual Assessment 07/01/24-12/31/24	
536	firins - First Insurance Funding Corp.	7/25/2024	13,867.47	Insurance	
537	scidpda - SCIDpda	7/25/2024	15,457.64	ID Billing	
538	seacitil - Seattle City Light	7/25/2024	181.17	Electricity	
539	seacitil - Seattle City Light	7/25/2024	3,368.84	Electricity	
Total vs2conop - General Checking			47,559.75		

vs2lpop - General Checking

756	usbank - US Bank/TFM/97298300/Mainyua Yang	7/11/2024	15,023.96	Loan	
757	cenlin - CenturyLink	7/11/2024	312.32	Telecomm	
758	frame - First American Title Insurance Co	7/11/2024	626.00	Bond Admin Fees	
759	welfar - Wells Fargo	7/11/2024	41.90	Telecomm/Supplies	
760	welfar - Wells Fargo	7/11/2024	8.73	Postage	
761	welfar - Wells Fargo	7/11/2024	4.48	Postage	
762	pdamaint - SCIDpda Maintenance Dept	7/18/2024	1,410.14	Janitorial WOs	
763	welfar - Wells Fargo	7/18/2024	17.46	Postage	
764	chemur - Mureng Chen	7/25/2024	34.56	Office Supplies & Equipment	
765	verwir - Verizon Wireless	7/25/2024	19.50	Telecomm	
ACH	idvs2con - IDVS2 Condo Association	7/18/2024	6,078.62	Condo Billing	
Total vs2lpop - General Checking			23,577.67		

6,852,605.78



SCIDpda Dashboard - Commercial July 2024










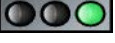

Highlights

- PDA Occupancy is now 94% increasing from June.
- New Lease Negotiations
 - IDVS2 - 715D and 715C - KinOn Care/Support (for Asian elders and families): expected signing of lease this week with commencement date mid-September.
 - Jackcom 668 - Junbi Franchisee: owners declined the offer due to risk of new business owners and length of rent concession requested.
 - Jackcom 676 - Asian Grocery Store: potential tenant is now looking to purchase Dong Sing Market and take over lease.
 - New Central - Ho Ho Seafood Restaurant: we are negotiating lease terms with a buyer for a Japanese curry restaurant that will offer the old Ho Ho menu.
- Outstanding AR Balances
 - ICHS (Bush, IDVS1): will pay owed maintenance invoices, and property tax and reserves payments are in negotiation.
 - Gourmet Noodle and Crawfish King (IDVS2): received \$20k on August 1 and owner is paying \$7k over monthly rent. As of August, we have received four consecutive monthly payments of \$20k.

	Occupancy			Economic					
	Days Vacant	Units Vacant (as of EOM)	% of Total SF Occupied	Collection Rate	AR >60 Days	*Adjusted AR Total	>60 Days AR Change from Prior Mo	% >60 Days	Tenants with >60 Days Balance
SCIDpda									
Bush Hotel	-	-	99%	141%	\$16,533	\$35,969	-16%	46%	1
IDVS 1	335	1	96%	86%	\$31,491	\$438,397	100%	7%	1
IDVS 2, Library, CC	1,210	3	84%	120%	\$64,222	\$122,038	11%	53%	4
New Central	5,288	5	82%	103%	\$4,403	\$20,244	-31%	22%	2
PDA Summary	6,833	9	94%	104%	\$116,648	\$616,648	39%	19%	8
Target								20%	
Managed									
Jackson	2,070	2	50%	49%	\$6,676	\$19,770	225%	34%	3
Target								20%	
Related									
13th & Fir Commercial	-	3	0%	0%	\$0	\$0	-100%	0%	-
Muracom	-	-	100%	67%	\$4,373	\$15,175	0%	29%	4



SCIDpda Dashboard - Commercial July 2024

PDA Tenants Aged Receivables >60 Days	Amount Owed > 60 Days	% 60+ Days of Total AR (Goal 20%)	Actions
Bush Hotel	ICHS CMP (Meal Program)  \$16,533	61%	ICHS agreed to pay Maintenance invoices, and Property Taxes and Reserves are in negotiations.
IDVS 1	ICHS Legacy House  \$31,491	12%	ICHS agreed to pay Maintenance invoices, and Property Taxes and Reserves are in negotiations.
IDVS 2	Gourmet Noodle  \$19,896	63%	Two \$20k checks received in Jul. and Aug., totally \$40k. Commercial team will follow up for payment every month.
	Crawfish King, Parking  \$36,194	52%	
	ICHS HAWP Tai Ji Quan  \$4,415	100%	ICHS agreed to pay Maintenance invoices, and Property Taxes and Reserves are in negotiations.
	Seattle Community Center  \$3,867	32%	Commercial team is following up for NNN recoveries.
New Central	Royal San Tan  \$4,827	59%	Commercial team is following up.
	Massage Parlor Outreach Project  \$2,830	42%	\$1.6k check received in Aug. Commercial team is following up.
Jackson (Jackcom)	Dong Sing Market's Storage  \$1,198	21%	\$7.2k check received Aug 6. \$1k Aug rent outstanding up to date.
	Mei Ying Jue  \$677	15%	\$1,650 check received Aug 8 and is up to date. Commercial team is following up on remaining balance.
	Bahtoh  \$4,801	51%	\$4k check received Aug. Commercial team is following up on the remaining balance.

Key:  Over 75% Collectability	 Between 50% and 75% Collectability	 Under 50% Collectability
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SCIDpda Dashboard - Affordable July 2024

Highlights

- Occupancy rate for PDA properties stands at 99%, Jackson is 100%, and 13th&Fir is 99%. Atlas is now included at 93% occupancy.
- SHA has awarded 10 Tenant Based Vouchers to SCIDpda to allocate amongst our current tenants, and we will begin processing these vouchers in July. We were awarded \$538,500 in OH Portfolio Stabilization grants, and have submitted the budget plan to OH - awaiting the contract to be signed.
- The collection rate for all PDA properties is 94%.
- Bush AR>60 days is 91% from one resident #324, and DVA AR>60 days is 93% originating from 2 residents and SHA subsidy payments that need to be reconciled.
- 13res AR>60 at 74% coming from 17 residents with balances over \$3k each. The remaining AR comes from 31 residents with an average balance of \$1k.
- The Bush Hotel Roof Replacement project is now anticipated to complete in mid to late September due to a scheduling shift.
- BPV1 (Beacon Pacific Village) pre-leasing has started. The TCO is expected by mid-September.
- Resident Services Manager started in July and is currently planning the resident services program across our properties through EOY.
- A new Compliance Manager and evening Assistant Building Manager for 13th & Fir began July 22.

	Occupancy				Economic					
	# Units Vacant (EOM)	Days Vacant	Occupied %	Lost Rent Opportunity	Collection Rate (%)	* Adjusted AR \$ > 60 days	* Adjusted AR Total	>60 AR Change from Prior Month	AR > 60 days % of AR	# of Residents >60 Days
SCIDPDA										
Bush	1	69	99%	\$663	91%	\$21,132	\$31,940	9%	66%	4
DVA	0	0	100%	\$0	93%	\$13,474	\$17,092	4%	79%	8
New Central	0	0	100%	\$0	20%	\$11	\$43,611	0%	0%	0
PDA Summary	1	69	99%	\$663	77%	\$34,617	\$92,643	7%	37%	12
Goal									25%	
PDA Summary YTD 2024					94%					
Managed										
Jackson	0	0	100%	\$0	11%	\$4,195	\$56,235	0%	7%	7
Goal									25%	
Jackson Summary YTD 2024					59%					
Related										
13th & Fir Residential	2	387	99%	\$7,622	90%	\$121,713	\$240,372	13%	51%	48
Atlas	3	348	93%	\$3,265	0%	\$0	\$0	0%	0%	0
Goal									25%	
Related Summary YTD 2024					99%					

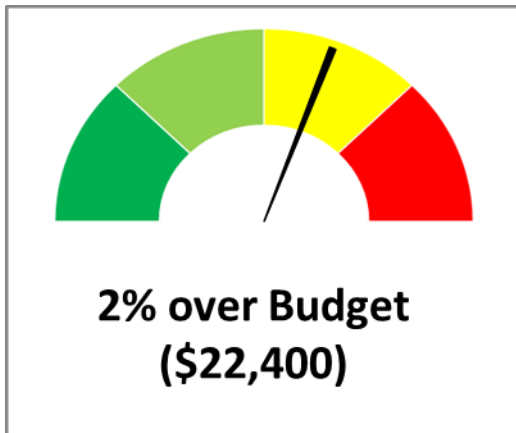
* Adjusted = Residents with aged AR at risk for non-payments. Excludes billing credits not yet taken.

SCIDpda Dashboard – July YTD Payroll 2024

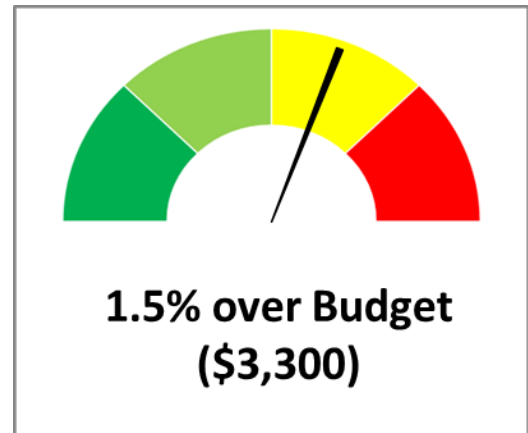
Overall, Payroll through July 2024 is **3% favorable to budget or \$74k for the organization** primarily due to delays in hiring.

- Admin is unfavorable to budget at 2% or (\$22k) due to PTO timing variances. Also, Development staff reflect promotions.
- Community Initiatives is 1.5% over budget or (\$3.3k) as CI staff include promotions.
- Property Management’s favorable variance is 7% or \$96k. The RSC position was open for six months (recently filled July 1), a two month window in hiring the Housing Sr Manager, four month gap in replacing the Compliance Mgr (recently filled July 22), and three month gap in hiring the Commercial Mgr.
- Properties variance is 3% favorable to budget or \$4.3k as SCIDpda had a two month gap in replacing the former Louisa Building Manager who is now managing the Atlas property.

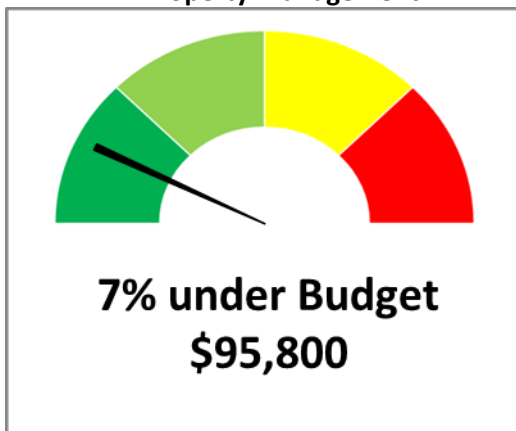
Admin



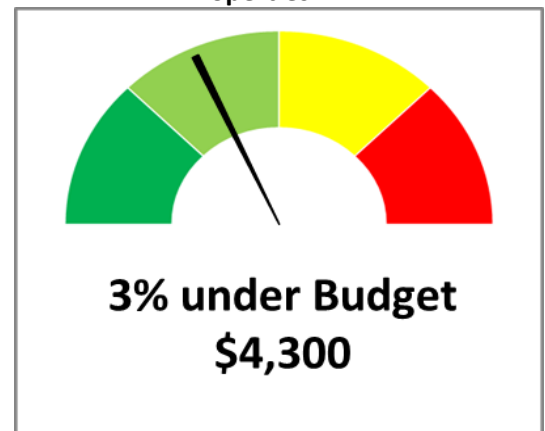
Community Initiatives



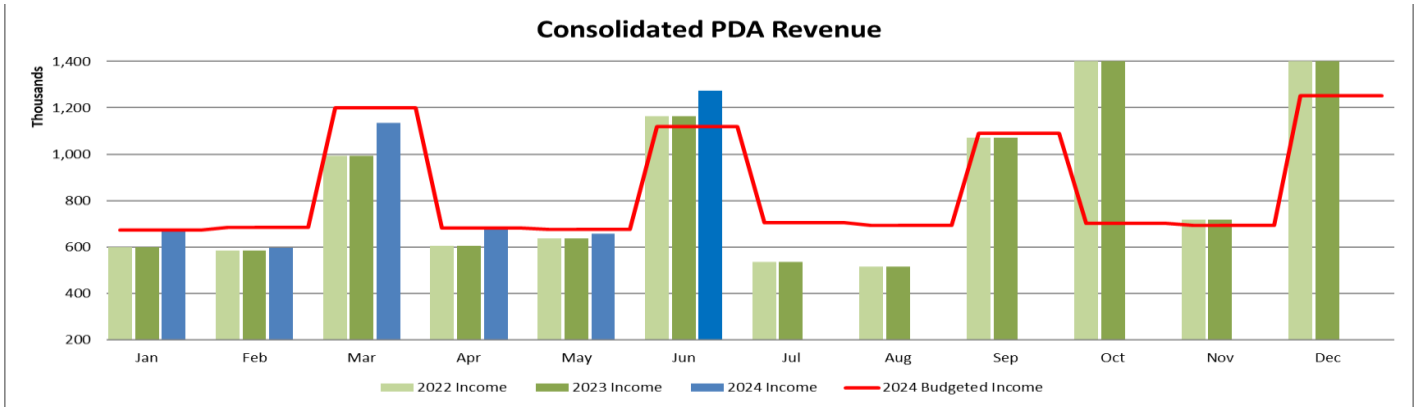
Property Management



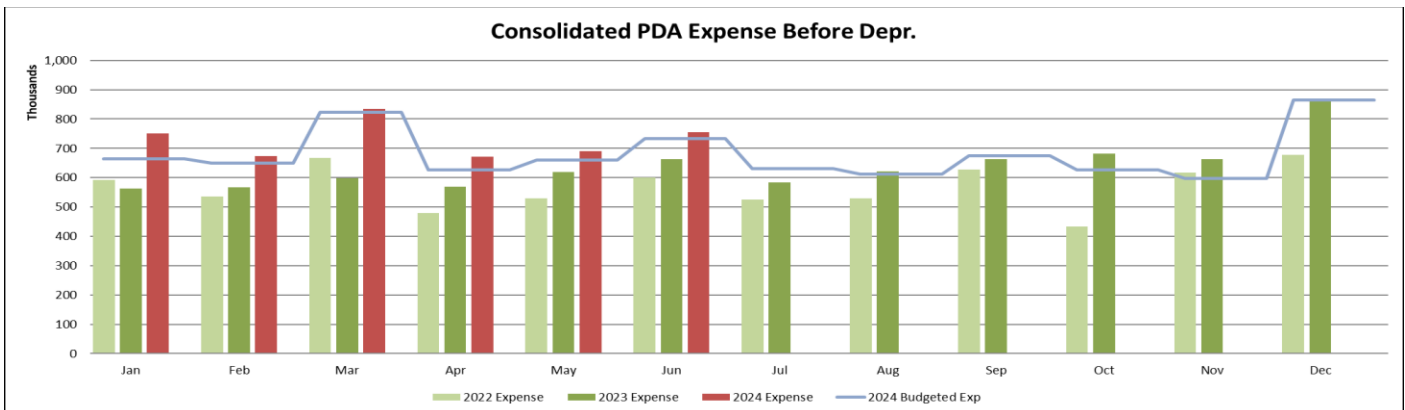
Properties



SCIDpda Consolidated - Q2 and YTD 2024 Financial Summary

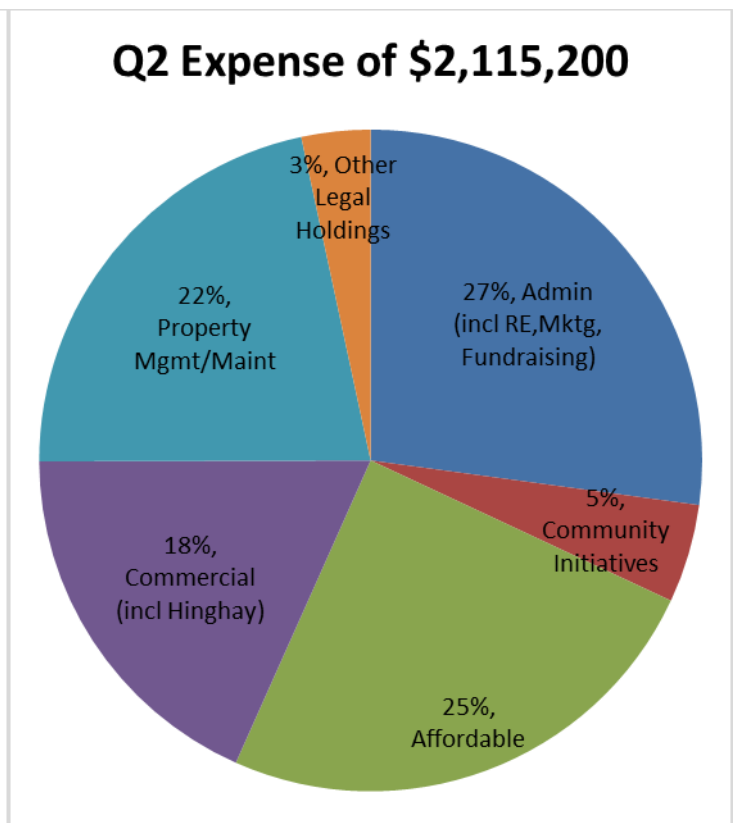
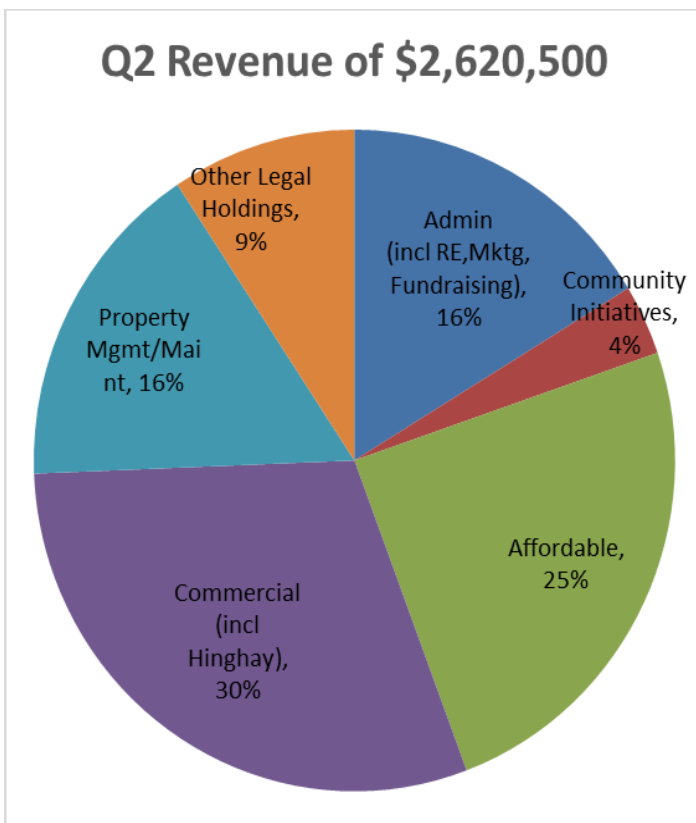
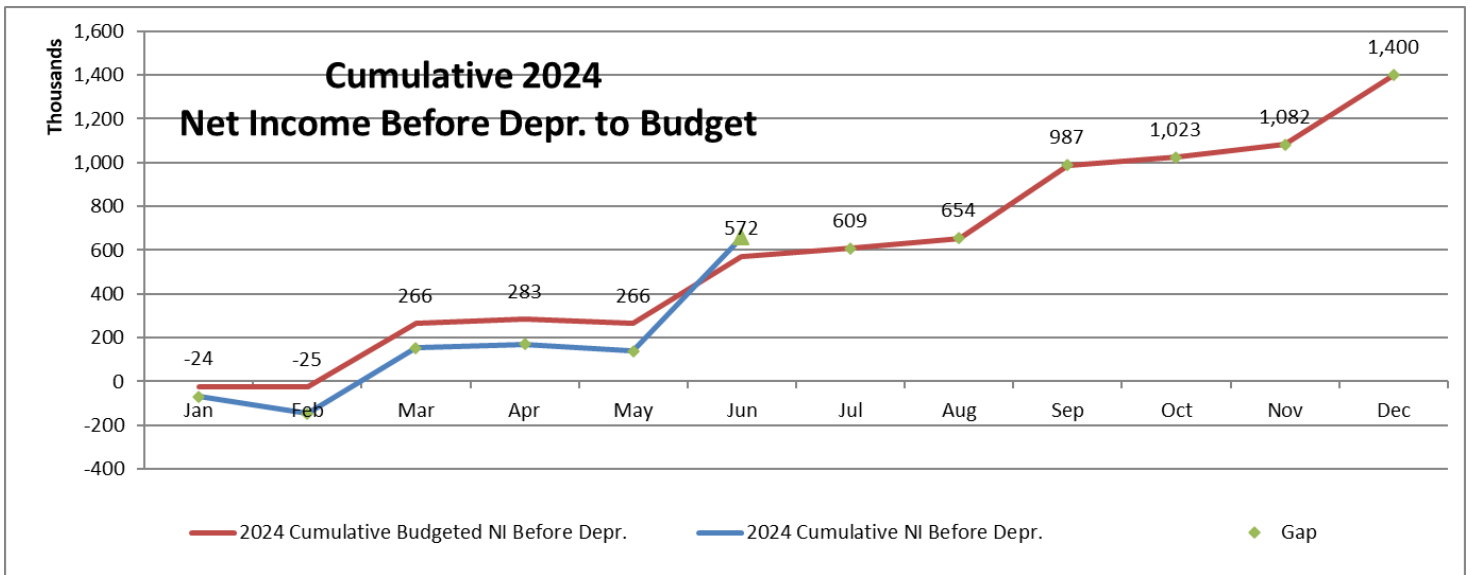


Net Revenue was \$138K favorable to the Q2 budget for the organization primarily due to the \$287k donation from Paul Mar’s estate. This is offset by an unfavorable (\$66k) gap in Net Rental Income and (\$82k) unfavorable in Service Income. Net Rental Income includes unplanned vacancies in Commercial units, a (\$22k) 30 day delay in subsidies, and (\$24k) in Q2 bad debt compared to a zero budget in Commercial for continued non-payment of rents per the Gourmet Noodle and Crawfish King restaurants. Also, Service Income is unfavorable as Louisa Revenues and staffing reimbursements stopped at the end of Q1 as we no longer manage that property (reduction in Expenses as well). YTD Net Revenues of \$5m are \$9k unfavorable to plan.



Total Expense was \$92K favorable to budget for the organization. Professional Fees & Consulting was \$142k fav to budget due to timing delay in recognizing the Ecology AHPG reimbursement budgeted in Q1. Also due to hiring delays for several budgeted positions which are all filled as of July, Salaries are favorable, and Management Fees are \$21k favorable as Louisa is no longer managed by SCIDpda as of April 1. Offsetting the favorable variances are the Maintenance (\$76k) and Utilities (\$50k) variances. We had several maintenance issues that were not planned such as a painting project at the Bush completed by internal staff, a Bush Boiler service call and water leak at the plaza level spaces, a broken water line at DVA, replaced the security system at the IDVS2lp garage, and SubMeter billing issues driving delays in utility recoveries. YTD Expenses of \$4.4m are \$95k favorable to plan.

As a result, our NOI before Depreciation was \$505.4k, which was \$199.3K favorable to budget for Q2. YTD NOI bda of \$657.8k is \$86k favorable to budget.



PDA Reporting Comparison Income Statement

Book = Accrual ; Tree = .fc_is_report_ne

PDA Reporting=PDA Admin (RE, Mktg, Fundraising, Admin),Community Initiatives,Affordable,Commercial,Property Mgmt/Maint,Other Legal Holdings;

YTD 2024									
	Admin (incl RE,Mktg, Fundraising)	Community Initiatives	Affordable	Commercial (incl Hinghay)	Property Mgmt/Maint	Other Legal Holdings	Total	Budget	Variance Fav (Unfav)
REVENUE									
RENT INCOME									
Rent	0	0	1,254,687	1,464,173	0	483,351	3,202,211	3,246,046	(43,835)
Vacancies	0	0	(9,962)	(76,944)	0	0	(86,906)	(32,704)	(54,202)
Concessions and Bad Debt	0	0	(4,669)	(14,022)	0	(3,397)	(22,089)	12,990	(35,079)
NET RENT INCOME	0	0	1,240,056	1,373,207	0	479,953	3,093,216	3,226,332	(133,116)
TOTAL OTHER RENTAL INCOME	0	0	0	111,341	0	0	111,341	112,578	(1,237)
TOTAL SERVICE INCOME	88,491	0	0	0	940,143	0	1,028,634	1,078,557	(49,923)
TOTAL OTHER INCOME	95,874	3,000	8,244	3,635	0	0	110,753	105,583	5,170
TOTAL INTEREST INCOME	73,098	0	36,383	59,333	0	2,849	171,663	127,423	44,240
Grants	25,000	581,547	0	0	(2,416)	0	604,131	1,343,275	(739,143)
LESS Grant Program Expense	(1,500)	(433,089)	0	0	0	0	(434,589)	(1,031,112)	596,522
Other Fundraising	322,823	25,150	0	0	0	0	347,973	80,000	267,973
TOTAL FUNDRAISING INCOME	346,323	173,608	0	0	(2,416)	0	517,515	392,163	125,352
TOTAL REVENUE	603,786	176,608	1,284,684	1,547,516	937,727	482,802	5,033,123	5,042,636	(9,513)
EXPENSES									
ADMINISTRATIVE									
Professional Fees & Consulting	150,613	2,269	28,146	22,134	(4,227)	9,342	208,276	349,989	141,713
Rent Expense	24,798	0	103,938	401,590	4,410	0	534,736	534,733	(3)
Salaries	798,829	197,756	93,022	34,465	901,896	0	2,025,968	2,067,692	41,724
Other Admin Expenses	75,058	3,199	20,015	(10,191)	9,243	90	97,415	101,444	4,029
TOTAL ADMINISTRATIVE	1,049,298	203,224	245,121	447,998	911,322	9,432	2,866,395	3,053,858	187,463
TOTAL MANAGEMENT FEE	2,244	180	99,253	97,147	56,304	0	255,128	275,811	20,683
TOTAL MAINTENANCE	18,223	0	317,999	124,591	1,254	0	462,067	386,093	(75,975)
TOTAL UTILITIES	5,034	0	226,815	111,410	1,029	(1,804)	342,484	292,311	(50,173)
TOTAL TAXES	133	0	8,446	3,216	36	12,376	24,208	32,797	8,589
TOTAL INSURANCE	8,960	0	71,123	23,954	306	0	104,343	93,755	(10,588)
TOTAL PROGRAM EXPENSES	4,297	0	0	0	0	0	4,297	21,492	17,195
TOTAL OPERATING EXPENSES	1,088,190	203,404	968,758	808,316	970,251	20,004	4,058,923	4,156,117	97,194
NOI BEFORE DEBT SERVICE & GROUND LEASE	(484,404)	(26,796)	315,926	739,200	(32,524)	462,798	974,200	886,519	87,681
TOTAL DEBT SERVICE & GROUND LEASE	0	0	70,363	72,913	0	105,116	248,393	250,603	2,210
NOI AFTER DEBT SERVICE & GROUND LEASE	(484,404)	(26,796)	245,562	666,287	(32,524)	357,682	725,808	635,916	89,891
TOTAL OTHER EXPENSES	82,749	0	12,273	(28,491)	0	1,500	68,031	64,125	(3,906)
NET INCOME BEFORE DEPR & AMORT	(567,153)	(26,796)	233,289	694,778	(32,524)	356,182	657,777	571,791	85,985

PDA Reporting Comparison Income Statement

Book = Accrual ; Tree = .fc_is_report_ne

PDA Reporting=PDA Admin (RE, Mktg, Fundraising, Admin),Community Initiatives,Affordable,Commercial,Property Mgmt/Maint,Other Legal Holdings;

Q2 2024									
	Admin (incl RE,Mktg, Fundraising)	Community Initiatives	Affordable	Commercial (incl Hinghay)	Property Mgmt/Maint	Other Legal Holdings	Total	Budget	Variance Fav (Unfav)
REVENUE									
RENT INCOME									
Rent	0	0	632,138	742,266	0	244,753	1,619,158	1,627,929	(8,772)
Vacancies	0	0	(7,502)	(37,872)	0	0	(45,374)	(12,606)	(32,768)
Concessions and Bad Debt	0	0	(3,313)	(5,419)	0	(2,248)	(10,980)	12,990	(23,970)
NET RENT INCOME	0	0	621,323	698,975	0	242,505	1,562,804	1,628,314	(65,510)
TOTAL OTHER RENTAL INCOME	0	0	0	55,135	0	0	55,135	56,289	(1,154)
TOTAL SERVICE INCOME	38,783	0	0	0	427,685	0	466,467	548,046	(81,579)
TOTAL OTHER INCOME	46,770	3,000	4,812	2,338	0	0	56,920	51,351	5,569
TOTAL INTEREST INCOME	33,528	0	18,140	31,224	0	1,540	84,433	64,585	19,848
Grants	19,225	386,542	0	0	0	0	405,767	617,275	(211,507)
LESS Grant Program Expense	(300)	(318,765)	0	0	0	0	(319,065)	(521,193)	202,128
Other Fundraising	288,856	19,225	0	0	0	0	308,081	40,000	268,081
TOTAL FUNDRAISING INCOME	307,781	87,002	0	0	0	0	394,784	136,082	258,701
TOTAL REVENUE	426,862	90,002	644,276	787,672	427,685	244,046	2,620,542	2,484,667	135,875
EXPENSES									
ADMINISTRATIVE									
Professional Fees & Consulting	86,792	1,253	12,761	10,771	(4,227)	4,671	112,021	120,532	8,511
Rent Expense	12,399	0	51,969	203,873	2,205	0	270,446	270,443	(3)
Salaries	388,035	99,280	46,661	16,885	426,683	0	977,544	1,019,563	42,019
Other Admin Expenses	27,340	1,042	9,370	(7,227)	6,510	0	37,035	46,925	9,890
TOTAL ADMINISTRATIVE	514,566	101,575	120,761	224,302	431,171	4,671	1,397,046	1,457,463	60,417
TOTAL MANAGEMENT FEE	1,122	180	50,484	51,111	25,661	0	128,557	139,030	10,473
TOTAL MAINTENANCE	9,130	0	155,801	60,346	627	0	225,904	204,403	(21,501)
TOTAL UTILITIES	2,517	0	108,869	13,500	966	(1,804)	124,048	145,574	21,526
TOTAL TAXES	64	0	6,566	1,673	18	12,376	20,698	16,259	(4,439)
TOTAL INSURANCE	4,654	0	38,734	13,833	153	0	57,374	47,997	(9,378)
TOTAL PROGRAM EXPENSES	2,076	0	0	0	0	0	2,076	9,999	7,923
TOTAL OPERATING EXPENSES	534,130	101,755	481,215	364,765	458,596	15,243	1,955,703	2,020,724	65,021
NOI BEFORE DEBT SERVICE & GROUND LEASE	(107,268)	(11,753)	163,061	422,907	(30,912)	228,803	664,839	463,943	200,896
TOTAL DEBT SERVICE & GROUND LEASE	0	0	35,155	36,343	0	55,139	126,637	127,229	592
NOI AFTER DEBT SERVICE & GROUND LEASE	(107,268)	(11,753)	127,906	386,564	(30,912)	173,664	538,202	336,714	201,488
TOTAL OTHER EXPENSES	40,207	0	6,137	(14,246)	0	750	32,848	30,622	(2,226)
NET INCOME BEFORE DEPR & AMORT	(147,475)	(11,753)	121,770	400,810	(30,912)	172,914	505,353	306,092	199,262

Balance Sheet (With Period Change)

Period = Jan 2024-Jun 2024

Book = Accrual ; Tree = ysi_bs

PDA Reporting=PDA Admin (RE, Mktg, Fundraising, Admin),Community Initiatives,Affordable,Commercial,Property Mgmt/Maint,Other Legal Holdings;

		Balance	Beginning	Net	
		Current Period	Balance	Change	Comments
1000-0000	ASSETS				
1001-0000	CURRENT ASSETS				
1100-0000	CASH & CASH EQUIVALENTS				
1110-0000	Operating Cash - Unrestricted	761,032	311,722	449,310	
1111-0000	Operating Cash #1 - Unrestricted	25,219	10,123	15,096	
1113-0000	Operating Cash #3 - Restricted	401,580	437,663	-36,083	
1115-0000	Depository Cash - Restricted	68,558	68,436	122	
1125-0001	Investment - Restricted - Heritage	137,605	134,626	2,979	
1125-1111	Investment - Unrestricted - Heritage	73,023	71,442	1,581	
1125-1112	Investment - Unrestricted - Wells Fargo	1,560,769	1,526,432	34,337	
1135-0000	Petty Cash - Unrestricted	300	300	0	
1140-0100	Security Deposits - Section 8	2,541	2,541	0	
1140-0200	Security Deposits	158,332	153,827	4,505	
1151-0000	Operating Reserve #1 - Restricted	58,490	57,480	1,010	
1152-0000	Operating Reserve #2 - Restricted	309,436	300,143	9,292	
1152-1111	Op Reserve - Unrestricted - LGIP	106,705	1,334,617	-1,227,912	\$300K withdrawal to fund incentives payouts in Q1; \$792K earned money for Spic N Span; \$150K for operating expenses
1153-1111	Op Reserve - Unrestricted - Coastal	1,500	1,500	0	
1156-1111	Op Reserve Invest - Unrestricted - Coastal	200,656	200,679	-24	
1156-1112	Op Reserve Invest - Unrestricted - Coastal	849,679	828,932	20,746	
1159-0000	Operating Reserve - Legacy House	515,295	503,377	11,918	
1160-0100	Replacement Reserve - Section 8	17,446	17,145	301	
1161-0000	Replacement Reserve #1 - Restricted	1,847,393	2,159,576	-312,183	Bush Hotel roof replacement project; OH approved withdrawal from replacement reserves
1161-1111	Replacement Reserve #1.1 - Unrestricted	372,529	357,204	15,325	
1170-0000	Bond Principal Reserve A - Restricted	22,509	83,340	-60,831	
1171-0000	Bond Interest Reserve A - Restricted	7,576	8,404	-828	
1172-0000	Bond Debt Service Reserve A - Restricted	177,943	177,944	-1	
1174-0000	Bond Interest Reserve B - Restricted	7,989	8,883	-894	
1175-0000	Bond Principal Reserve B - Restricted	356,713	173,374	183,339	
1176-0000	Bond Operating Reserve - Restricted	51,124	51,123	1	
1177-0000	Bond Debt Service Reserve B - Restricted	618,990	618,991	-1	
1178-0000	Bond Capital Interest Reserve B - Restricted	9,372	6,767	2,605	
1179-1111	Bond Revenue - Unrestricted	267,118	259,096	8,021	
1180-0000	Bond Replacement Reserve - Restricted	83,041	76,267	6,774	
1180-1111	Bond Replacement Reserve - Unrestricted	868,117	868,095	22	
1199-0000	TOTAL CASH & CASH EQUIVALENTS	9,938,579	10,810,049	-871,470	
1200-0000	ACCOUNTS RECEIVABLE				
1210-0000	Accounts Receivable	862,926	629,480	233,446	
1220-0000	Accounts Receivable - Other	237,753	389,201	-151,448	
1230-0000	Grants Receivable	268,640	374,356	-105,716	
1250-0000	Deferred Rent Receivable	582,305	582,305	0	
1288-0000	Allowance for Doubtful Accounts	-82,902	-66,462	-16,440	
1299-0000	TOTAL ACCOUNTS RECEIVABLE	1,868,722	1,908,881	-40,159	
1300-0000	OTHER RECEIVABLES				
1310-0000	Interest Receivable	251,508	251,508	0	
1312-0000	Interest Receivable - Leases	33,433	33,433	0	
1320-0000	Note Receivable	7,981,317	7,981,317	0	
1330-0000	Contribution Receivable	304,812	94,715	210,097	
1342-0000	Short Term Receivable - Leases	1,727,758	1,727,758	0	
1399-0000	TOTAL OTHER RECEIVABLES	10,298,828	10,088,732	210,097	
1400-0000	DEPOSITS & PREPAIDS				
1410-0000	Deposits	304,532	304,532	0	
1415-0000	Prepaid Insurance	98,416	65,398	33,018	
1425-0000	Prepaid Expenses - Other	101,356	89,738	11,617	
1499-0000	TOTAL DEPOSITS & PREPAIDS	504,303	459,668	44,635	
1499-9999	TOTAL CURRENT ASSETS	22,610,432	23,267,330	-656,897	
1500-0000	LONG-TERM ASSETS				
1501-0000	PROPERTY				

Balance Sheet (With Period Change)

Period = Jan 2024-Jun 2024

Book = Accrual ; Tree = ysi_bs

PDA Reporting=PDA Admin (RE, Mktg, Fundraising, Admin),Community Initiatives,Affordable,Commercial,Property Mgmt/Maint,Other Legal Holdings;

		Balance	Beginning	Net	
		Current Period	Balance	Change	Comments
1510-0000	Land	1,273,942	1,273,942	0	
1515-0000	Land Improvements	62,040	62,040	0	
1519-9900	Accum. Depreciation-Land Improv	-40,231	-38,982	-1,249	
1520-0000	Building	44,755,042	44,755,042	0	
1529-9900	Accum. Depreciation-Building	-23,519,123	-22,949,882	-569,240	
1530-0000	Building Improvements	11,880,318	11,880,318	0	
1539-9900	Accum. Depreciation-Building Improvements	-4,229,579	-4,077,919	-151,659	
1540-0000	TI & Lease Incentives	957,436	957,436	0	
1549-9900	Accum. Amortization-TI & Lease Incentives	-628,997	-587,059	-41,939	
1599-0000	TOTAL PROPERTY	30,510,847	31,274,934	-764,088	
1600-0000	FIXED ASSETS				
1620-0000	Furniture, Fixtures & Equipment	834,497	820,656	13,841	
1629-9900	Accum. Depreciation-FF&E	-496,713	-476,745	-19,968	
1699-0000	TOTAL FIXED ASSETS	337,784	343,911	-6,127	
1699-9999	TOTAL LONG-TERM ASSETS	30,848,631	31,618,845	-770,214	
1700-0000	OTHER ASSETS				
1701-0000	OTHER ASSETS				
1780-0000	Other Receivables - Long Term	76,525,185	47,187,730	29,337,455	Receivables from Lot on the Hill LLLL for the construction loans
1781-0000	Lease Asset	6,382,334	6,382,334	0	
1782-0000	Long Term Receivable - Leases	13,655,691	13,655,691	0	
1785-0000	Deposits with Other Entities	130,167	59,167	71,000	
1790-0000	Invest. Other Prop./Entities	22,264,768	21,473,667	791,101	Earnest money for acquisition of Spic N Span
1791-0000	Capitalized Rehab Expenditures	454,747	20,801	433,946	Bush Hotel roof replacement project; to be reclassified to GL 1520 Building after completion and depreciated accordingly
1791-0609	Development Project-North Lot Housing	-2,088	0	-2,088	
1791-0610	Development Proj - North Lot Phase 2	11,263	11,263	0	
1791-0613	Development Project-Spic N Span	18,923	0	18,923	
1799-0000	TOTAL OTHER ASSETS	119,440,990	88,790,652	30,650,337	
1899-9999	TOTAL OTHER ASSETS	119,440,990	88,790,652	30,650,337	
1999-9999	TOTAL ASSETS	172,900,052	143,676,827	29,223,225	
2000-0000	LIABILITIES & CAPITAL				
2001-0000	LIABILITIES				
2010-0000	CURRENT LIABILITIES				
2100-0000	PAYABLES & OBLIGATIONS				
2110-0000	Accounts Payable	682,394	307,189	375,206	
2130-0000	Prepaid Rent	85,729	86,602	-873	
2136-0100	HAP -- Suspense	3,953	3,953	0	
2137-0100	Tax Credit Voucher -- Suspense	37	37	0	
2140-0000	Current Portion Due of Mortgages & Other Obligatio	1,390,179	1,374,883	15,297	
2142-0000	Short Term Liability - Leases	3,373	3,373	0	
2150-0000	Payroll taxes payable	1,077	4,394	-3,317	
2152-0000	Employee Benefits Payable	3,373	99	3,274	
2155-0000	Business Taxes Payable	906	7	899	
2199-0000	TOTAL PAYABLES & OBLIGATIONS	2,171,022	1,780,536	390,486	
2200-0000	ACCRUED EXPENSES				
2210-0000	Accrued Payroll	368,830	496,704	-127,873	payout of 2023 incentives in Q1 2024; employer 401a contributions are vested every payroll in 2024
2230-0000	Accrued Interest	1,514,349	1,504,860	9,488	
2240-0000	Accrued Expenses - Other	282,638	61,390	221,248	
2299-0000	TOTAL ACCRUED EXPENSES	2,165,817	2,062,954	102,863	
2299-9999	TOTAL CURRENT LIABILITIES	4,336,838	3,843,490	493,348	
2300-0000	LONG-TERM LIABILITIES				
2301-0000	MORTGAGES & OTHER OBLIGATIONS				
2320-0000	Loan Payable	95,353,874	66,387,830	28,966,043	construction loan series A and C for Lot on the Hill
2330-0000	Note Payable	6,464,401	6,539,661	-75,260	

Balance Sheet (With Period Change)

Period = Jan 2024-Jun 2024

Book = Accrual ; Tree = ysi_bs

PDA Reporting=PDA Admin (RE, Mktg, Fundraising, Admin),Community Initiatives,Affordable,Commercial,Property Mgmt/Maint,Other Legal Holdings;

		Balance	Beginning	Net	
		Current Period	Balance	Change	Comments
2341-0000	Deferred Inflow of Resources	521,091	521,091	0	
2341-9900	Accum. Amort of Deferred Inflow	-304,200	-288,587	-15,613	
2342-0000	Deferred Inflow of Resources - Leases	18,824,084	18,824,084	0	
2352-0000	Long Term Liability - Leases	6,378,961	6,378,961	0	
2399-0000	TOTAL MORTGAGES & OTHER OBLIGATIONS	127,238,211	98,363,040	28,875,171	
2399-9999	TOTAL LONG-TERM LIABILITIES	127,238,211	98,363,040	28,875,171	
2400-0000	OTHER LIABILITIES				
2410-0200	Security Deposit - Residential	82,669	81,480	1,189	
2410-0300	Security Deposit - Commercial	70,754	71,354	-600	
2430-0000	Other Liabilities	768,058	767,663	396	
2450-0000	Deferred Rent Payable	316,180	316,180	0	
2480-0000	Yardi Processing Account	0	0	0	
2499-0000	TOTAL OTHER LIABILITIES	1,237,661	1,236,676	985	
2999-0000	TOTAL LIABILITIES	132,812,711	103,443,207	29,369,504	
3001-0000	CAPITAL				
3100-0000	Beginning Capital	7,807,212	7,807,212	0	
3109-9900	Return of Capital	-57,000	-57,000	0	
3200-0000	Contributions	5,561,073	5,561,073	0	
3301-0000	Distributions	-20,000	0	-20,000	
3311-0000	Syndication Fees	-86,034	-86,034	0	
3400-0000	Retained Earnings - Prior Years	22,137,056	21,312,906	824,149	
3410-0000	Current Earnings	4,745,035	5,695,463	-950,428	
3999-0000	TOTAL CAPITAL	40,087,342	40,233,620	-146,279	
3999-9999	TOTAL LIABILITIES & CAPITAL	172,900,052	143,676,827	29,223,225	

FINANCIAL RATIO WORKSHEET

Balance Sheet Ratios

The financial ratios are valuable tools that provide insights into an organization's solvency, efficiency, profitability, and sustainability. However, financial ratios have limitations and should not be taken as benchmarks. On their own, financial ratios can't provide a complete picture of the organization's long term financial health. Since they are based on historical financial data, they are best used when complemented by qualitative analysis, knowledge of the organization's industry, current economic conditions, market trends, and management strategies.

	<u>YTD 2024</u>	<u>2023</u>	<u>Target</u>
CURRENT RATIO			
<u>Current Assets</u>	<u>\$22,610,432</u>	<u>\$23,267,330</u>	At least 1:1, higher is better
Current Liabilities	\$4,336,838	\$3,843,490	
	\$ 5.21	\$ 6.05	of current assets for every \$1 of current liabilities

DAYS CASH ON HAND

<u>Cash & Short-term Investments</u>	<u>\$9,938,579</u>	<u>\$10,810,049</u>	3 months (90 days) is a common goal, depends on the stability of cash receipts
Daily Cash Required	\$22,550	\$19,386	
Calculation: Total Expenses minus depreciation, non-cash expense, and pass-through expenses. Divide the sum by 365			
	441	558	Number of days that expenses can be paid

DEBT RATIO

<u>Total Liabilities</u>	<u>\$132,812,711</u>	<u>\$103,443,207</u>	Ratio of 2:1 is comfortable, can be higher if the liability is for a productive purpose such as a building or financing for a housing project
Total Unrestricted Net Assets	\$48,303,115	\$49,530,593	
	\$ 2.75	\$ 2.09	of liabilities for every \$1 of unrestricted net assets

REQUIRE INTERNAL FINANCIAL INFORMATION NOT AVAILABLE FOR EXTERNAL REVIEW

ACCOUNTS RECEIVABLE AGING

<u>Accounts receivables more than 90 days old</u>	<u>\$82,015</u>	<u>\$76,745</u>	The lower the better, compare to field of service peers <i>(excl Other Receivables such as Notes)</i>
Total Accounts Receivables	\$1,868,722	\$1,908,881	
	4.4%	4.0%	of receivables were due 3 months ago or more

ACCOUNTS PAYABLE AGING

<u>Accounts payables due more than 90 days</u>	<u>\$0</u>	<u>\$0</u>	The goal is zero. An indication of a problem - could be short-term or long-term AP Aging TBD
Total Accounts Payables	\$2,171,022	\$1,780,536	
	0.0%	0.0%	of payables were due 3 months ago or more

FINANCIAL RATIO WORKSHEET
Income and Expense Ratios

The financial ratios are valuable tools that provide insights into an organization's solvency, efficiency, profitability, and sustainability. However, financial ratios have limitations and should not be taken as benchmarks. On their own, financial ratios can't provide a complete picture of the organization's long term financial health. Since they are based on historical financial data, they are best used when complemented by qualitative analysis, knowledge of the organization's industry, current economic conditions, market trends, and management strategies.

		<u>YTD 2024</u>	<u>2023</u>	<u>Comments</u>
RELIANCE RATIO				
<u>Single largest type of income</u>	<u>Net Rent Income</u>	<u>\$3,093,216</u>	<u>\$6,178,176</u>	An indication of a reliance on a type of income generation, which requires focus on that area, and may be a risk
Total Income	Net Revenue	\$5,033,123	\$9,687,243	
		61.5%	63.8%	of income reliant on single category
RELIANCE ON GOVERNMENT RATIO				
<u>Grants & Contract Income from Gov't Agencies</u>	<u>Net Govt Grant Income + Rental Subsidies</u>	<u>\$173,608</u>	<u>\$1,593,667</u>	An indication of possible reliance, especially important if funds are cost reimbursement or similar limiting formula
Total Income	Net Revenue	\$5,033,123	\$9,687,243	
		3.4%	16.5%	of income reliant on government sources
EARNED INCOME RATIO				
<u>Total Earned Income (Revenue)</u>	<u>Net Operating Revenue</u>	<u>\$4,233,191</u>	<u>\$8,048,638</u>	Based on internal goals, compare to peer organizations or field of service comparisons. <i>(Net Operating Revenues = Net Rent Inc, Other Rental Inc, Other Service Rev)</i>
Total Income	Net Revenue	\$5,033,123	\$9,687,243	
		84.1%	83.1%	of income is earned income
SELF SUFFICIENCY RATIO				
<u>Total Earned Income (Revenue)</u>	<u>Net Operating Revenues</u>	<u>\$4,233,191</u>	<u>\$8,048,638</u>	Based on internal goals, compare to peer organizations or field of service comparisons.
Total Expenses	Total Expenses (Operating and Non-Operating)	\$4,375,347	\$7,660,674	
		96.8%	105.1%	of expenses are supported by earned income
PERSONNEL COST RATIO				
<u>Total Personnel Expense</u>	<u>Personnel Expenses</u>	<u>\$2,025,968</u>	<u>\$3,157,460</u>	Valuable to track over time <i>(Personnel Expenses = Salaries/Wages, Job Listings, Cert Spec Fees, Reimbursements, Incentives, Taxes, Benefits)</i>
Total Expenses	Total Expenses (Operating and Non-Operating)	\$4,375,347	\$7,660,674	
		46.3%	41.2%	of expenses spent for staff costs
BENEFIT COST RATIO				
<u>Taxes, Insurance & Other Benefit Expense</u>	<u>Taxes, Ins. Benefits</u>	<u>\$451,833</u>	<u>\$719,799</u>	Valuable to track over time <i>(Salaries/Wages incl PTO, incentives)</i>
Total Compensation Expense	Salaries & Wages	\$2,183,555	\$3,462,660	
		20.7%	20.8%	in addition to salaries is spent for taxes & benefits

FINANCIAL RATIO WORKSHEET
Income and Expense Ratios

	<u>YTD 2024</u>	<u>2023</u>	<u>Comments</u>
GEN, ADMIN & FUNDRAISING COST RATIO			
<u>General & Admin + Fundraising Expense</u>	<u>\$3,305,281</u>	<u>\$5,843,296</u>	External reviewers use this to assess effective use of funds, generally no more than 35%. Lower isn't necessarily better. <i>incl all program expenses</i>
Total Expenses	\$4,375,347	\$7,660,674	
	75.5%	76.3%	of expenses spent on administration & fundraising
 FUNDRAISING EFFICIENCY			
<u>Total contributed income (Support)</u>	<u>\$952,104</u>	<u>\$1,493,314</u>	Cost of fundraising is dependent on the type of contributions solicited (large grants vs. small individual donors, for example). Target based on comparisons and analysis.
Total fundraising expenses	\$438,886	\$788,084	
	\$ 2.17	\$ 1.89	funds raised for each dollar spent

Resolution 24-8-20-02

RESOLUTION OF SEATTLE CHINATOWN INTERNATIONAL DISTRICT PRESERVATION AND DEVELOPMENT AUTHORITY

We, the Board of the Seattle Chinatown International District Preservation and Development Authority, approve the following officers for the remainder of 2024.

President	Cindy Ju
Vice President	Jerilyn Young
Secretary	Miye Moriguchi
Treasurer	May Wu

At-Large
(for Executive Committee)

At-Large
(for Executive Committee)

Board President

Date

Board Secretary

Date

SCIDpda Board Meeting Minutes

July 16, 2024

Virtual:

https://teams.microsoft.com/dl/launcher/launcher.html?url=%2F%20%23%2F%2Fmeetup-join%2F19%3Ameeting_NjE5N2ZmYzEtYjYy00NDk2LWJiMDgtMTFiNmM3M2E4MGMMy%40thread.v2%2F0%3Fcontext%3D%257b%2522Tid%2522%253a%25220a5376b2-b919-40e2-bfa3-b4b75fda823f%2522%252c%2522Oid%2522%253a%2522f68ed51-5f66-435d-a67e-5b9c605cff82%2522%257d%26anon%3Dtrue&type=meetup-join&deeplinkId=5ad61438-fa5d-4f9c-96bf-ecf6808cefdd&directDI=true&msLaunch=true&enableMobilePage=true&suppressPrompt=true

Meeting ID: 287 902 965 199

Passcode: eux8C5

The July 2024 SCIDpda Board Meeting was hosted online.

Board Present (in-person or via Phone Conference Call-in): Jerilyn Young, Regina Wang, Mindy Au, Kyle Igarashi, Miye Moriguchi, May Wu

Staff Present: Jared Jonson, Marion Emme, Jamie Lee, Winston Samson, An Hyunh, Hiwot Gemessa, Sophia Ni

Others: Tiernan Martin

1. Call to Order

The meeting was called to order by May Wu, Board Treasurer, at

2. Consent Agenda

Resolution 24-07-16-01

We, the Board of the Seattle Chinatown International District Preservation and Development Authority, via consent agenda:

- Approve June Meeting Minutes
- Accept June Expenditure Reports
- Approve July Concurrence requests

Moved:

Seconded:

Board Approved:

Abstained:

Absent:

3. Resolution 24-06-18-02

We, the Board of the Seattle Chinatown International District Preservation and Development Authority, approve the following officers for the remainder of 2024.

President	Cindy Ju
Vice President	Jerilyn Young
Secretary	Miye Moriguchi
Treasurer	May Wu

At- Large (for Executive Committee)

At-Large (for Executive Committee)

Moved:

Seconded:

Board Approved:

Abstained:

Absent:

4. Adjourn

The meeting was adjourned by May Wu, Board Treasurer, at .